

DENVER REGIONAL COUNCIL OF GOVERNMENTS

NEW BILLS--2019 SESSION

As of 4-15-19

Bill No.	Short Title/Bill Summary	Sponsors	Status	Recomm. Position	*FN	Staff Comments	Legislative Policy
HOUSING BILL							
HB 19-1322	<p>Expand Supply Affordable Housing - Assuming certain conditions are satisfied affecting the state's fiscal situation, section 1 of the bill requires the state treasurer to transfer a up to \$40 million commencing with the 2019-20 state fiscal year and through and including the 2025-26 state fiscal year from the Unclaimed Property Trust Fund to the Division of Housing in the Department of Local Affairs to be deposited by the division into the Housing Development Grant Fund. Section 2 makes parallel changes found in section 1 to the "Revised Uniform Unclaimed Property Act". In addition to any other sources of money to be deposited into the Housing Development Grant Fund, section 4 specifies that the fund also consists of money transferred by the state treasurer from the Unclaimed Property Trust Fund to the division to be deposited into the Housing Development Grant Fund to supplement existing money in such fund to be expended for any of the purposes specified in the bill. This section also expands the source of money that may be deposited into the Housing Development Grant Fund.</p>	Roberts & Will & Moreno & Coram	House Finance	Support	NA	The DRCOG Board has supported similar bills in past sessions. The Colorado Municipal League is supporting the bill. Neither CCI nor CCAT has taken a position yet. This bill taps an underutilized revenue source in a responsible manner to fund several affordable housing construction, modification, and rental assistance programs in the state Division of Housing. Eligible purposes: homeownership assistance; home modification and rehabilitation; mobile home repair and replacement; land and infrastructure costs; development, acquisition, and rehabilitation of affordable rental housing; and rental assistance programs.	DRCOG supports: Policies, programs and services that preserve existing affordable housing stock, promote access to diverse housing options in diverse geographic locations, and provide consumer protections that enable older adults and persons with disabilities to age in place; increased state financial support for loan and grant programs for low- and moderate-income housing; and policies and programs that support the private and public sectors in the creation and maintenance of an adequate supply of affordable rental and ownership options and providing a variety of housing sizes and types integrated with the community to meet the needs of people of all ages, incomes, and abilities.

* FN = Fiscal Note