

Board update

Board meeting: May 17, 2023

Action items



[Fiscal year 2023-2024 budget](#)

Presenter: Jenny Dock, director, Administration and Finance

Background: DRCOG's budget is the fiscal guide for its operation. The budget, prepared by DRCOG staff, highlights work plan activities for the Denver metropolitan area. Each year, DRCOG's Finance and Budget Committee and Board of Directors review and consider the budget for the next fiscal year, in this case, July 1, 2023, through June 30, 2024. The Finance and Budget Committee reviewed the then-draft fiscal year 2023-2024 budget on April 5 at a special meeting and April 19 at its standing meeting, ultimately recommending it for Board approval.

Result: The Board approved the fiscal year 2023-2024 Budget and Work Program.



[Fiscal years 2024-2027 Transportation Improvement Program Subregional Share Call No. 4 forum recommendations](#)

Presenter: Todd Cottrell, programming and project delivery program manager, Transportation Planning and Operations

Background: In late November 2022, DRCOG issued the final of four calls for projects that together will program \$455 million in available funds from federal fiscal year 2022 through 2027. When the subregional share call closed on Jan. 27, 84 applications had been submitted requesting a total of \$307.8 million for \$193.2 million in funding available. For the subregional share process, DRCOG staff provided each forum with a funding target based on average subregional population, employment and estimated vehicle miles traveled as a share

of the regional total. Each subregional forum developed a recommended slate of projects within its funding target and a waiting list. DRCOG solicited public comment on the forums' slates of projects. It received 1,073 comments, which it provided to forums to consider in their funding recommendation deliberations.

The project recommendations for calls No. 3 (approved in November 2022) and No. 4 will be included in the draft fiscal years 2024-2027 Transportation Improvement Program currently anticipated to be considered by the Board in August 2023.

Result: The Board approved the recommended subregional share projects to be included in the draft fiscal years 2024-2027 Transportation Improvement Program.

Informational briefings



[Update on status of Regional Transportation District FasTracks projects](#)

Presenter: Susan A. Wood, planning project manager, Regional Transportation District

Summary: Since 2014, consistent with DRCOG Resolution No. 14 of 2013, Regional Transportation District staff has provided the Board of Directors with an annual status report on the FasTracks program and its projects. Susan A. Wood from the Regional Transportation District provided an update on FasTracks projects; its 2023-2028 Mid-Term Financial Plan, a six-year financial forecast; an update on the FasTracks internal savings account; and an update on its Northwest Rail peak service study.