ALTA/ACSM LAND TITLE SURVEY

ACHA - FEDERAL BOULEVARD AND 71ST AVENUE

PARCELS OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN.

COUNTY OF ADAMS.

STATE OF COLORADO

SHEET 1 OF 3

PARCEL A FILE NO.: 01330-44175

LEGAL DESCRIPTION

LOTS 39 AND 40, FEDERALVIEW SUBDIVISION. COUNTY OF ADAMS. STATE OF COLORADO.

FILE NO.: 01330-44183

PARCEL B

PARCEL I

LOTS OR PLOTS 47 AND 48, AND THE SOUTH 70 FEET OF LOT OR PLOT 23. FEDERALVIEW SUBDIVISION. COUNTY OF ADAMS. STATE OF COLORADO.

PARCEL II:

THE NORTH 40 FEET OF LOT 23 AND THE SOUTH 30 FEET OF LOT 24. FEDERALVIEW SUBDIVISION. COUNTY OF ADAMS. STATE OF COLORADO.

PARCEL III:

FEDERALVIEW SUBDIVISION. COUNTY OF ADAMS. STATE OF COLORADO.

COMMITMENT NO: 451-H0407123-266-NCS

PARCEL C

THE SOUTH 50 FEET OF LOT 4, ALL OF LOTS 5 TO 8, LOT 9, EXCEPT THE SOUTH 39 FEET OF SAID LOT 9, ALL OF LOTS 13 TO 15 AND ALL OF LOTS 49 TO 60. FEDERALVIEW SUBDIVISION, THE PLAT OF WHICH IS RECORDED IN PLAT BOOK 9 AT PAGE 11, COUNTY OF ADAMS, STATE OF COLORADO.

COMMITMENT NO: 451-H0407122-266-NCS

PARCEL D

LOT 46 AND THE NORTH 70 FEET OF LOT 24, FEDERAL VIEW SUBDIVISION, COUNTY OF ADAMS. STATE OF COLORADO.

COMMITMENT NO: 451-H0407120-266-NCS

PARCEL E

THE NORTH 40 FEET OF LOT 23 AND THE SOUTH 30 FEET OF LOT 24. FEDERALVIEW SUBDIVISION. COUNTY OF ADAMS. STATE OF COLORADO.

- 1. THIS SURVEY DOES NOT CONSTITUTE A TITLE OR OWNERSHIP SEARCH BY MARTIN/MARTIN ENGINEERING. ALL OWNERSHIP, EASEMENT AND PUBLIC RECORD INFORMATION WAS BASED ON THE TITLE COMMITMENT PREPARED BY STEWART TITLE GUARANTY COMPANY, FILE NOS. 01330-44175, 01330-44183 DATED JULY 18. 2014 AT 5:30 P.M., AND TITLE COMMITMENTS PREPARED BY HERITAGE TITLE COMPANY COMMITMENT NOS. 451-H0407123-266-NCS DATED JULY 18. 2014 AT 7:00 A.M., 451-H0407122-26-NCS DATED JULY 24, 2014 AT 7:00 A.M. AND 451-H0407120-266-NCS DATED JULY 11, 2014 AT 7:00
- 2. FIELD WORK WAS DONE JULY 2014.
- 3. ANY PERSON WHO KNOWINGLY REMOVES, ALTERS OR DEFACES ANY PUBLIC LAND SURVEY MONUMENT OR LAND BOUNDARY MONUMENT OR ACCESSORY, COMMITS A CLASS TWO (2) MISDEMEANOR PURSUANT TO STATE STATUTE 18-4-580, C.R.S.
- 4. NO DIVISION OR PARTY WALLS WITH RESPECT TO ADJOINING PROPERTIES.
- 5. PROPERTY ADDRESS'S ARE AS FOLLOWS:

3145 CRAFT WAY, WESTMINSTER, CO. 80030

7120 GROVE STREET, WESTMINSTER, CO 80030 7101 FEDERAL BOULEVARD, WESTMINSTER, CO. 80030 7115 FEDERAL BOULEVARD, WESTMINSTER, CO. 80030 7140 GROVE STREET, WESTMINSTER, CO. 80030 7100-7131 HOOKER STREET / 3160 WEST 71ST, WESTMINSTER, CO. 80030 7117 FEDERAL BOULEVARD / 7130 GROVER STREET, WESTMINSTER, CO. 80030 7115 FEDERAL BOULEVARD, WESTMINSTER, CO. 80030

- 6. NO OBSERVED EVIDENCE OF CURRENT EARTH MOVING, BUILDING CONSTRUCTION OR BUILDING REPAIRS.
- 7. NO KNOWN CHANGES IN STREET RIGHT-OF-WAY COMPLETED OR PROPOSED.
- 8. NO OBSERVABLE EVIDENCE OF SITE BEING USED AS A SOLID WASTE DUMP. SUMP OR SANITARY LANDFILL.

TITLE COMMITMENT SCHEDULE B-2 EXCEPTIONS (FILE NO.: 01330-44175) (PARCEL A)

- 9. PROPERTY IS SUBJECT TO THE RESERVATIONS MADE BY UNION PACIFIC RAILWAY COMPANY RECORDED SEPTEMBER 1, 1888 IN BOOK A11 AT PAGE 434. (BLANKET)
- 10. PROPERTY IS SUBJECT TO THE EASEMENT AND RIGHT OF WAY RECORDED MAY 22, 1934 IN BOOK 216 AT PAGE 49. (OFFSITE)
- 11. PROPERTY IS SUBJECT TO THE INCLUSION OF SUBJECT PROPERTY IN THE BAKER METROPOLITAN WATER AND SANITATION DISTRICT RECORDED APRIL 28, 1961 IN BOOK 905 AT PAGE 579 AND RECORDED SEPTEMBER 29, 1961 IN BOOK 938 AT PAGE 441. (BLANKET)
- 12. PROPERTY IS SUBJECT TO THE APARTMENT COMPLEX CABLE TELEVISION EASEMENT AND MAINTENANCE AGREEMENT RECORDED MARCH 2, 1983 IN BOOK 2722 AT PAGE 881. (BLANKET)
- 13. PROPERTY IS SUBJECT TO THE CERTIFICATE OF URBAN RENEWAL AUTHORITY RECORDED MARCH 10, 1989 IN BOOK 3453 AT PAGE 219 AND RERECORDED MAY 3, 1989 IN BOOK 3560 AT PAGE 901 AND RECORDED DECEMBER 16, 1992 IN BOOK 4000 AT PAGE 174.
- 14. PROPERTY IS SUBJECT TO THE MEMORANDUM OF LEASE RECORDED MARCH 13, 1992 IN BOOK 3877 AT PAGE 995.
- 15. PROPERTY IS SUBJECT TO THE FOLLOWING MATTERS DISCLOSED BY IMPROVEMENT LOCATION CERTIFICATE DATED AUGUST 5, 1998, PREPARED BY BJI SURVEYING, TO WIT: A) APPARENT EASEMENT FOR OVERHEAD POWER LINES.
- 16. PROPERTY IS SUBJECT TO THE COLORADO DEPARTMENT OF LOCAL AFFAIRS BENEFICIARY AND RENT USE COVENANT RECORDED MARCH 12, 2012 AT RECEPTION NO. 2012000018348.
- 17. PROPERTY IS SUBJECT TO THE RIGHTS OF TENANTS IN POSSESSION AS TENANTS ONLY UNDER UNRECORDED LEASES.

TITLE COMMITMENT SCHEDULE B-2 EXCEPTIONS (FILE NO.: 01330-44183) (PARCEL B)

- 9. PROPERTY IS SUBJECT TO THE DEED OF TRUST DATED JANUARY 25, 2011, EXECUTED BY THE HOUSING AUTHORITY OF THE COUNTY OF ADAMS, STATE OF COLORADO, A BODY CORPORATE AND POLITIC UNDER THE LAWS OF THE STATE OF COLORADO, TO THE PUBLIC TRUSTEE OF ADAMS COUNTY, SECURING INDEBTEDNESS IN THE AMOUNT OF \$2,176,504.00. IN FAVOR OF FIRSTBANK. RECORDED FEBRUARY 10, 2011 AT RECEPTION NO. 2011000009897.
- 10. PROPERTY IS SUBJECT TO THE RIGHTS OF TENANTS IN POSSESSION AS TENANTS ONLY UNDER

TITLE COMMITMENT SCHEDULE B-2 EXCEPTIONS (COMMITMENT NO: 451-H0407123-266-NCS) (PARCEL C)

- 9. PROPERTY IS SUBJECT TO ANY EXISTING LEASES OR TENANCIES, AND ANY AND ALL PARTIES CLAIMING BY, THROUGH OR UNDER SAID LESSEES.
- 10. PROPERTY IS SUBJECT TO AN EASEMENT FOR ELECTRIC SERVICE SYSTEM AND INCIDENTAL PURPOSES GRANTED TO PUBLIC SERVICE COMPANY OF COLORADO BY THE INSTRUMENT RECORDED MARCH 27, 1974 IN BOOK 1920 AT PAGE 549. (NOT PLOTABLE)
- 11. PROPERTY IS SUBJECT TO AN EASEMENT FOR UTILITY LINES AND INCIDENTAL PURPOSES GRANTED TO PUBLIC SERVICE COMPANY OF COLORADO BY THE INSTRUMENT RECORDED JUNE 6, 1973 IN BOOK 1868 AT PAGE 206. (SHOWN APPROXIMATE LOCATION)
- 12. PROPERTY IS SUBJECT TO THE TERMS, CONDITIONS, PROVISIONS, AGREEMENTS AND OBLIGATIONS CONTAINED IN THE WATER MAIN, SANITARY SEWER AND PAVING AGREEMENT RECORDED MARCH 12. 1973 IN BOOK, 1850 AT PAGE 120.
- 13. PROPERTY IS SUBJECT TO THE TERMS, CONDITIONS, PROVISIONS, AGREEMENTS AND OBLIGATIONS CONTAINED IN THE BROADBAND EASEMENT AND RIGHT OF ENTRY AGREEMENT RECORDED OCTOBER 28, 1999 IN BOOK 5934 AT PAGE 363. (NOT PLOTABLE)
- 14. PROPERTY IS SUBJECT TO THE TERMS, AGREEMENTS, PROVISIONS, CONDITIONS AND OBLIGATIONS OF A ABSTRACT OF LEASE. EXECUTED BY AUTOMATIC LAUNDRY COMPANY, AS LESSEE(S), RECORDED MAY 3, 2006 AT RECEPTION NO. 20060503000450230. SUBORDINATION AGREEMENT RECORDED AUGUST 2, 2013 AT RECEPTION NO. 2013000067577.
- 15. PROPERTY IS SUBJECT TO A DEED OF TRUST TO SECURE AN INDEBTEDNESS IN THE AMOUNT SHOWN BELOW, AMOUNT: \$1,555,000.00 TRUSTOR/GRANTOR ACHA TERRACE GARDEN LLC TRUSTEE: PUBLIC TRUSTEE OF ADAMS COUNTY BENEFICIARY: FIRSTBANK
- RECORDING DATE: AUGUST 2, 2003 RECORDING NO: RECEPTION NO. 2013000067575 16. 16. PROPERTY IS SUBJECT TO A DEED OF TRUST TO SECURE AN INDEBTEDNESS IN THE AMOUNT
- SHOWN BELOW, AMOUNT: \$3,845,000.00 TRUSTOR/GRANTOR ACHA TERRACE GARDEN LLC TRUSTEE: PUBLIC TRUSTEE OF ADAMS COUNTY BENEFICIARY: FIRSTBANK RECORDING DATE: AUGUST 2, 2013 RECORDING NO: RECEPTION NO. 2013000067576
- 17. 17. PROPERTY IS SUBJECT TO A FINANCING STATEMENT AS FOLLOWS: DEBTOR: ACHA TERRACE GARDEN LLC SECURED PARTY: KEYBANK NATIONAL ASSOCIATION RECORDING DATE: AUGUST 6, 2008

RECORDING NO: RECEPTION NO. 2008000063389

- UCC FINANCING STATEMENT AMENDMENT RECORDED MARCH 20, 2013 AT RECEPTION NO.
- 18. PROPERTY IS SUBJECT TO A FINANCING STATEMENT AS FOLLOWS: DEBTOR: THE HOUSING AUTHORITY OF THE COUNTY OF ADAMS, STATE OF COLORADO SECURED PARTY: KEYBANK NATIONAL ASSOCIATION RECORDING DATE: AUGUST 6, 2008 RECORDING NO: RECEPTION NO. 2008000063357

UCC FINANCING STATEMENT AMENDMENT RECORDED MARCH 20, 2013 AT RECEPTION NO. 2013000023763.

TITLE COMMITMENT SCHEDULE B-2 EXCEPTIONS (COMMITMENT NO: 451-H0407122-266-NCS) (PARCEL D)

- 9. PROPERTY IS SUBJECT TO ANY EXISTING LEASES OR TENANCIES, AND ANY AND ALL PARTIES CLAIMING BY, THROUGH OR UNDER SAID LESSEES.
- 10. PROPERTY IS SUBJECT TO TERMS. CONDITIONS. PROVISIONS, AGREEMENTS AND OBLIGATIONS CONTAINED IN THE RESOLUTION NO. 43, SERIES OF 1992 RECORDED DECEMBER 16, 1992 IN BOOK 4000 AT PAGE 174. (BLANKET)
- 11. PROPERTY IS SUBJECT TO THE TERMS, CONDITIONS, PROVISIONS, BURDENS AND OBLIGATIONS AS SET FORTH IN THE PRELIMINARY OFFICIAL DEVELOPMENT PLAN FOR STANDBY SUBDIVISION AS RECORDED JUNE 17, 1993 AT RECEPTION NO. B1150619.
- 12. PROPERTY IS SUBJECT TO A DEED OF TRUST TO SECURE AN INDEBTEDNESS IN THE AMOUNT SHOWN BELOW, AMOUNT: \$2,176,504.00

TRUSTOR/GRANTOR THE HOUSING AUTHORITY OF THE COUNTY OF ADAMS, STATE OF COLORADO, A BODY CORPORATE AND POLITIC UNDER THE LAWS OF THE STATE OF COLORADO TRUSTEE: PUBLIC TRUSTEE OF ADAMS COUNTY BENEFICIARY: FIRSTBANK

RECEPTION NO. 2012000020318 AND DECEMBER 21, 2012 AT RECEPTION NO. 2012000097248.

RECORDING DATE: FEBRUARY 10, 2011 RECORDING NO: RECEPTION NO. 2011000009897 MODIFICATION OF DEED OF TRUST RECORDED MARCH 23, 2011 AT RECEPTION NO. 20111000018636, AND SECOND MODIFICATION TO DEED OF TRUST RECORDED MARCH 19, 2012 AT

TITLE COMMITMENT SCHEDULE B-2 EXCEPTIONS (COMMITMENT NO: 451-H0407120-266-NCS) (PARCEL E)

- 9. PROPERTY IS SUBJECT TO ANY EXISTING LEASES OR TENANCIES, AND ANY AND ALL PARTIES CLAIMING BY, THROUGH OR UNDER SAID LESSEES.
- 10. PROPERTY IS SUBJECT TO THE TERMS, CONDITIONS, PROVISIONS, AGREEMENTS AND OBLIGATIONS CONTAINED IN THE RESOLUTION NO. 43, SERIES OF 1992 RECORDED DECEMBER 16, 1992 IN BOOK 4000 AT PAGE 174. (BLANKET)
- 11. PROPERTY IS SUBJECT TO A DEED OF TRUST TO SECURE AN INDEBTEDNESS IN THE AMOUNT SHOWN BELOW. AMOUNT: \$2,176,504.00

TRUSTOR/GRANTOR THE HOUSING AUTHORITY OF THE COUNTY OF ADAMS. STATE OF COLORADO. A BODY CORPORATE AND POLITIC TRUSTEE: PUBLIC TRUSTEE OF ADAMS COUNTY

BENEFICIARY: FIRSTBANK RECORDING DATE: FEBRUARY 10, 2011

RECORDING NO: RECEPTION NO. 2011000009897 NOTE: MODIFICATION OF DEED OF TRUST RECORDED MARCH 23, 2011 AT RECEPTION NO. 2011000018636, AND SECOND MODIFICATION TO DEED OF TRUST RECORDED MARCH 19, 2012 AT RECEPTION NO. 2012000020318 AND DECEMBER 21, 2012 AT RECEPTION NO. 20120000097248

FLOOD CERTIFICATION

BY GRAPHIC PLOTTING ONLY THIS PROPERTY HAS NO SPECIAL FLOOD HAZARD AREAS IDENTIFIED PER THE FLOOD INSURANCE RATE MAP FOR THE COUNTY OF JEFFERSON, STATE OF COLORADO, PANEL NUMBER 08059CINDOB, DATED FEBRUARY 05, 2014.

ZONING

PER CITY OF WESTMINSTER

LOTS 39-40 - MULTIFAMILY LOW DENSITY

LOTS 13—15, 49—60 AND 45 — MULTIFAMILY — HIGH DENSITY

PARCELS B I, B II AND E

LOTS 23, SOUTH 30' OF 24, 47 & 48 - COMMERCIAL

LOTS 46 AND NORTH 70' OF 24 - PLANNED UNIT DEVELOPMENT

NO PZR REPORT WAS SUPPLIED BY THE INSURER.

PARKING

LOTS 49 TO 60

LOTS 39 AND 40 11 REGULAR PARKING SPACES.

LOTS 47 AND 48, AND THE SOUTH 70 FEET OF LOT OR PLOT 23 0 MARKED PARKING SPACES.

THE NORTH 40 FEET OF LOT 23 AND THE SOUTH 30 FEET OF LOT 24 O MARKED PARKING SPACES.

LOT 45 O MARKED PARKING SPACES.

THE SOUTH 50 FEET OF LOT 4, ALL OF LOTS 5 TO 8, LOT 9, EXCEPT THE SOUTH 39 FEET OF SAID LOT 9, ALL OF LOTS 13 TO 15 AND ALL OF

68 REGULAR PARKING SPACES AND 1 HANDICAPPED SPACE.

14 REGULAR PARKING SPACE AND 1 HANDICAPPED SPACE.

LOT 46 AND THE NORTH 70 FEET OF

THE NORTH 40 FEET OF LOT 23 AND THE SOUTH 30 FEET OF LOT 24 O MARKED PARKING SPACES.

*THIS MAP IS PROVIDED BY GOOGLE EARTH PRO AND IS USED FOR PROJECT REFERENCE ONLY. IT IS TO BE USED ONLY FOR PURPOSES PERMITTED BY ANY APPLICABLE LAW AND THE TERMS OF THE LICENSE AGREEMENT BETWEEN MARTIN/MARTIN, INC. AND GOOGLE. THIS MAP MAY NOT BE

VICINITY MAP

BASIS OF BEARINGS

BEARINGS ARE BASED ON THE EASTERLY LINE OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN BEARING NO0'47'33"E BASED ON THE CITY OF WESTMINSTER CONTROL NETWORK AND BEING MONUMENTED BY A FOUND 3-1/4" ALUMINUM CAP IN RANGE BOX PLS #23053 AT THE NORTH QUARTER CORNER AND A FOUND 3-1/4" ALUMINUM CAP PLS #26288 AT THE CENTER QUARTER CORNER.

BENCHMARK

ELEVATIONS ARE BASED ON THE CITY OF WESTMINSTER CONTROL POINT #110 BEING A FOUND 3 1/4" ALUMINUM CAP PLS # 7735 AT THE EAST QUARTER CORNER OF SECTION 5.IN THE INTERSECTION OF W. 68TH AVE. AND ZUNI ST.

ELEVATION = 5246.91 FEET (NAVD 1988 DATUM)

INDEXING STATEMENT

__, 20__ AT _____ .M., DEPOSITED THIS _____ DAY OF __ IN BOOK _____ OF THE COUNTY SURVEYOR'S LAND SURVEY/RIGHT-OF-WAY SURVEYS AT PAGE(S) _____, RECEPTION NUMBER

SURVEYOR'S CERTIFICATION

TO: THE HOUSING AUTHORITY OF THE COUNTY OF ADAMS, STATE OF COLORADO, A BODY CORPORATE AND POLITIC UNDER THE LAWS OF THE STATE OF COLORADO, ACHA TERRACE GARDEN LLC, A COLORADO LIMITED LIABILITY COMPANY, STEWART TITLE GUARANTY COMPANY AND HERITAGE TITLE COMPANY:

THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2011 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES ITEMS 1, 2, 3, 4, 5, 6(A), 7(A), 7(C), 8, 9, 11(B), 16, 17 AND 18 OF TABLE A THEREOF. THE FIELD WORK WAS COMPLETED ON AUGUST 05, 2014.

RICHARD A. NOBBE PLS # 23899 FOR AND ON BEHALF OF MARTIN/MARTIN, INC.

ACCORDING TO COLORADO LAW YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON A DEFECT IN THIS SURVEY WITHIN THREE YEARS AFTER YOU FIRST DISCOVER SUCH DEFECT. IN NO EVENT MAY ANY ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THIS CERTIFICATION SHOWN HEREON.

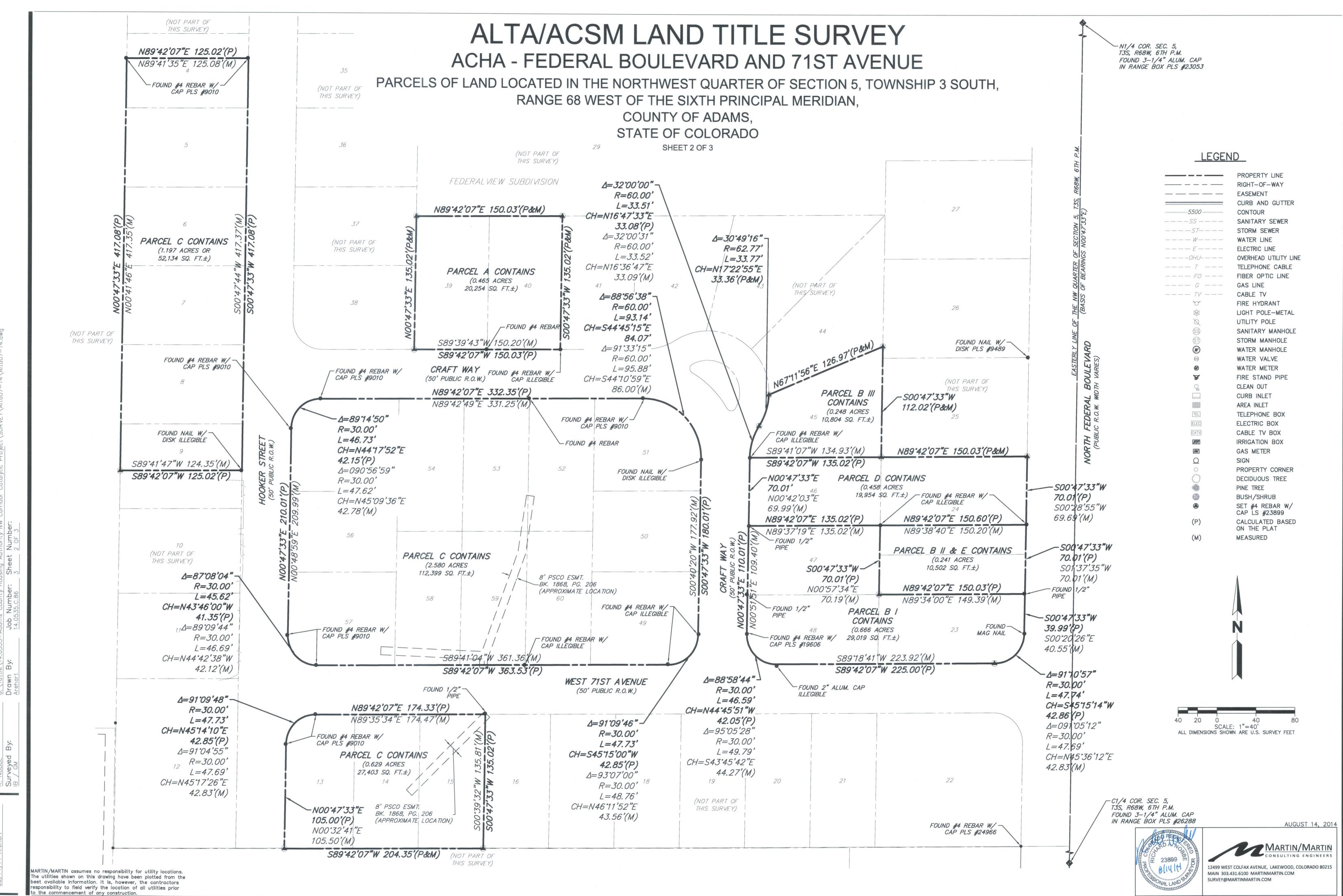
23899

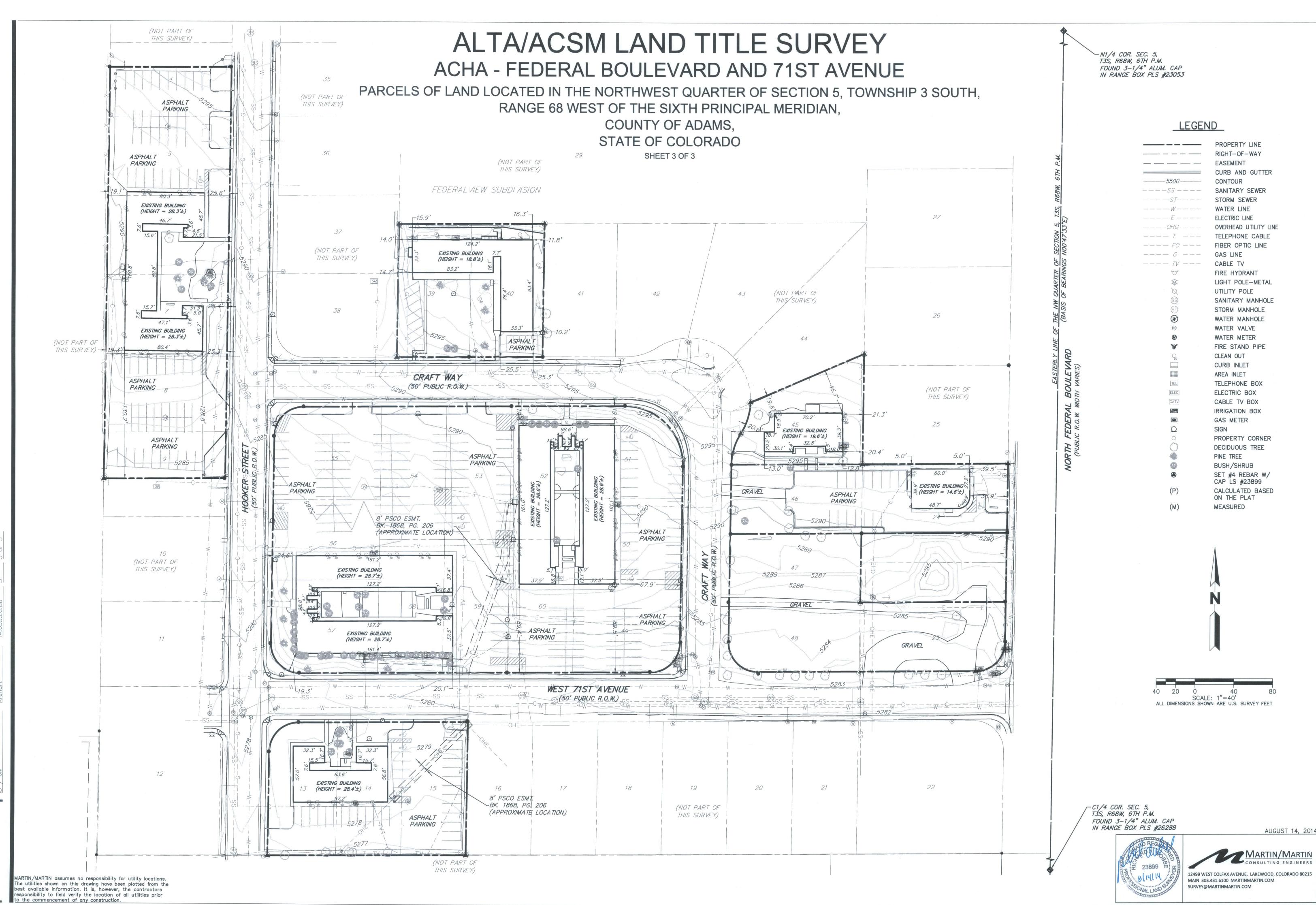
■ MARTIN/MARTIN 12499 WEST COLFAX AVENUE, LAKEWOOD, COLORADO 80215 MAIN 303.431.6100 MARTINMARTIN.COM

AUGUST 14, 2014

ACHA - FEDERAL BOULEVARD AND 71ST AVENUE ALTA/14.0535.C.86/1 OF

SURVEY@MARTINMARTIN.COM





ACHA - FEDERAL BOULEVARD AND 71ST AVENUE ALTA/14.0535.C.86/3 OF 3