Volkswagen Settlement
Proposed CO Beneficiary Mitigation Plan

September 20, 2017
Many cases, many consequences
$2.9 billion trust fund
  $68.7 million for Colorado
  Eligible projects to reduce emissions
$10.3 billion to buy back vehicles
$2 billion national Zero Emission Vehicle (ZEV) investment
  Under VW’s control through Electrify America
<table>
<thead>
<tr>
<th>Event</th>
<th>Approximate Time Frame</th>
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</thead>
<tbody>
<tr>
<td>Trust Effective Date (TED)</td>
<td>Summer-Fall 2017 (Not yet occurred)</td>
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<tr>
<td>*Wilmington Trust selected as Trustee - March 2017</td>
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<tr>
<td><strong>Colorado proposes Beneficiary Mitigation Plan for public comment</strong></td>
<td>August 28, 2017</td>
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<tr>
<td>Colorado files beneficiary certifications</td>
<td>Summer-Fall 2017 (Due 60 days after TED)</td>
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<td>Beneficiary designation</td>
<td>Late 2017 - Early 2018 (Due 120 days after TED)</td>
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<tr>
<td><strong>Colorado files a Beneficiary Mitigation Plan</strong></td>
<td>Late 2017 - Early 2018 (Due 90 days after beneficiary designation)</td>
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<td>Colorado requests/receives funds</td>
<td>2018</td>
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</tbody>
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Allocation of Funds

Proposed Spending Plan

- Flex Funds: $12M
- Alt Fuel Trucks/Buses: $18M
- DERA Option: $5M
- EV Chargers: $10M
- Admin Costs: $5M
- Transit Buses: $18M

Total Proposed Spending: $50M
Proposed Incentives

- **Vehicles**
  - Based on vehicle category and fuel type
  - % of new vehicle cost, with a cap
  - Higher incentive for public fleets
  - Generally covers incremental cost of electric or alternate fuel vehicle

- **Charging stations**
  - Consistent with ALT Fuels & Charge Ahead Colorado
Areas of Disproportionate Impact

- Ozone nonattainment area
- Location of VWs
- Environmental justice areas
- Funds will likely flow to these areas
  - Not setting criteria at this time
  - EV chargers should be statewide
Public Comment Opportunities

- Public meeting held September 18
- Public comments due October 13
  - cdphe.commentsapcd@state.co.us
- For more information
  - https://www.colorado.gov/cdphe/vw