



# DRCOG Regional Economic Control Forecast

*Presented by:*

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# DRCOG regional control forecast

- Economic-driven forecast for population, households, and employment at the regional level
- Current forecast horizon: 2010-2040
- Updated forecast horizon: 2015-2040
- Development and completion: Spring 2017



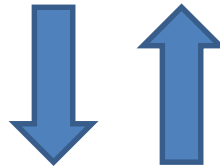
# What is the forecast used for?

- UrbanSim land use forecasts
  - Spatial allocation of households, employment, and future development
- Focus travel model forecasts
  - VMT, mode share, transit ridership
- Metro Vision 2040 support and analysis
  - MV 2040 goals
- Scenario planning
  - Testing alternative growth/development scenarios



# Update process

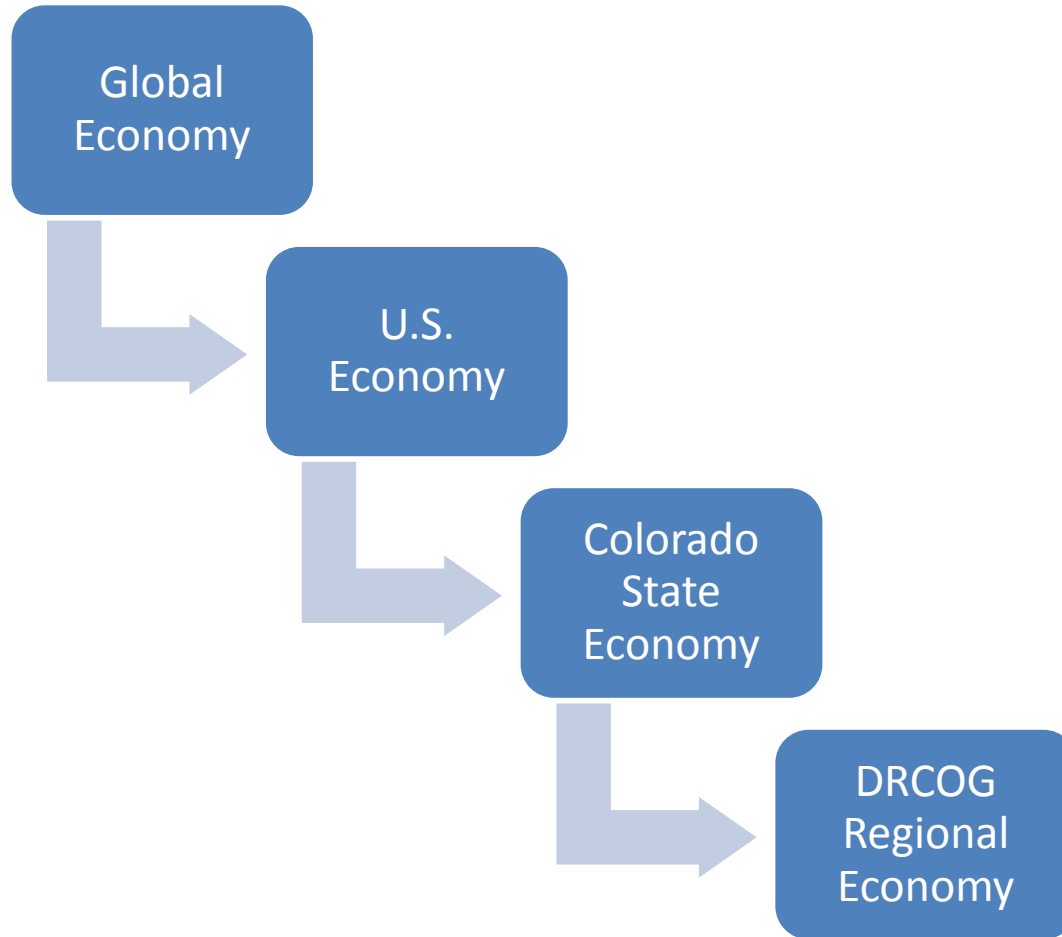
- Discussions with state demographer on demographic projections for the region
- Internal development of an econometric model to produce a forecast



- Meeting with a panel of both private and public sector economists to discuss the forecast results
- Board “acceptance” of the new forecast



# Summary of modeling approach



**QUESTIONS?**