



2021 FasTracks Status Report

Bill Van Meter, AGM, Planning

Overview

2004 - present: RTD Report to DRCOG on FasTracks submitted annually (pursuant to SB 208)

Outline

- Status of FT projects
- FasTracks financial information
- RTD updates
 - Accountability Committee
 - Reimagine RTD
 - Systemwide Fare Study and Equity Analysis



FasTracks Status

Project	Date of Completion
West Rail Line (W Line)	April 2013
Denver Union Station (DUS)	August 2011 (Light Rail Station) May 2014 (Bus Concourse) April 2016 (Commuter Rail Operations)
Free MetroRide	May 2014
U.S. 36 Flatiron Flyer Bus Rapid Transit (BRT)	January 2016
East Rail Line (University of Colorado A Line to Denver International Airport)	April 2016
Northwest Rail Line Phase 1 (B Line to Westminster)	July 2016
I-225 Rail Line (R Line)	February 2017
Gold Line (G Line)	April 2019
Southeast Rail Extension (SERE)	May 2019
North Metro (DUS to 124th Avenue)	September 2020

Project Costs

FasTracks Program Costs Through 2020 (millions of dollars)		
Project	Spent Through 2020	Total Project Budget
Central Extension	\$11.7	\$11.7
Denver Union Station	\$311.2	\$314.2
Eagle Project	\$2,254.8	\$2,301.5
Free MetroRide	\$11.6	\$12.6
I-225	\$654.0	\$676.9
Light Rail Maintenance Facility	\$17.2	\$17.2
Misc. Projects	\$285.7	\$296.6
North Metro	\$766.5	\$851.9
Northwest Rail	\$11.3	\$28.0
Southeast Extension	\$205.1	\$232.9
Southwest Extension	\$24.0	\$24.0
US 36 BRT	\$184.2	\$190.1
West Corridor	\$678.0	\$678.2
Total Program	\$5,415.3	\$5,635.6

Mid-Term Financial Plan Summary

	FASTRACKS (\$ in Thousands)	Actual	Actual	Modified Budget	Modified Forecast				
		2019	2020	2021	2022	2023	2024	2025	2026
1	Fare Revenue	\$43,121	\$20,515	\$27,501	\$30,257	\$39,074	\$39,374	\$39,686	\$50,059
2	Other Operating Revenue	1,149	1,768	367	-	-	-	-	-
	Total Operating Revenue	44,270	22,283	27,868	30,257	39,074	39,374	39,686	50,059
3	Sales and Use Tax	263,767	253,066	273,202	290,484	304,669	317,196	330,232	343,203
4	Grants and Other Income	114,713	69,839	-	4,419	4,534	4,652	18,161	23,734
	Total Non-operating Revenue	378,480	322,905	273,202	294,903	309,203	321,848	348,393	366,937
5	Total Revenue	422,750	345,188	301,070	325,160	348,277	361,222	388,079	416,996
6	Debt Service	146,916	174,598	155,825	161,401	175,100	176,522	191,308	223,098
7	Operating Expenses (ex Depreciation)	150,306	169,670	155,065	158,052	164,536	184,576	212,618	179,872
8	Capital Expenditures	197,161	59,179	-	1,454	2,847	1,945	1,853	2,226
9	Contribution to FISA	13,341	27,562	17,658	20,034	20,614	21,192	-	-
10	Contribution/(Use) of Reserves	(84,974)	(85,821)	(27,478)	(15,781)	(14,820)	(23,013)	(17,700)	11,800
11	Total Uses	422,750	345,188	301,070	325,160	348,277	361,222	388,079	416,996
	Net Cash Flow		-	-	-	-	-	-	-
	Cumulative Remaining Funds			-	-	-	-	-	-

Accountability Committee/draft legislation

- Accountability Committee is developing recommendations to address RTD's fiscal situation, operations and governance of the agency
- Recommendations are expected to be finalized by July 1. The RTD Board is required to respond to the recommendations in 45 days.
- Initial Accountability Committee recommendations were put forth in House Bill 1186 to remove barriers and make it easier for RTD to do its business. The bill is currently awaiting the Governor's signature.

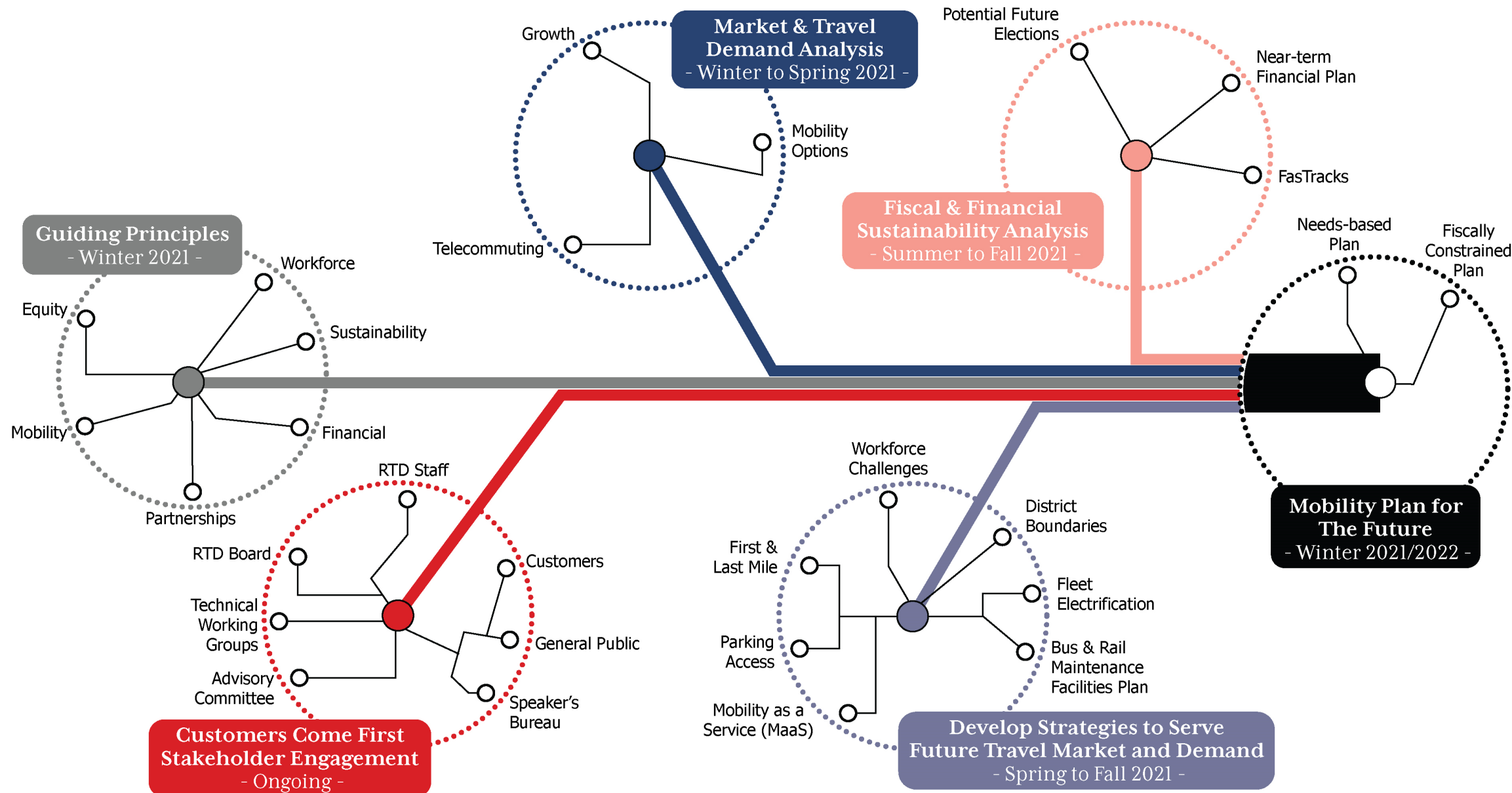
Reimagine RTD: Mobility Plan for the Future

- Advance dialogue and support community partnerships to restore trust
- Prepare for evolving travel patterns and demand, including COVID response
- Identify opportunities to integrate emerging and future technologies
- Prepare fiscally-constrained and needs-based fiscal and financial plans to accompany horizon-year mobility plans
- Implementation recommendations, including performance measures to monitor success





Mobility Plan for the Future Workflow





Mobility

Provide safe, reliable transportation service to improve the quality of life of residents, customers, and visitors.



Equity

Remove barriers to accessing transportation services that enable customers to have the freedom to get where they want to go.



Financial

Leverage resources and maximize cost efficiencies, serving as a good steward of taxpayer dollars.



Partnerships

Pursue partnerships with both public and private organizations that can help identify innovative opportunities to enhance mobility throughout the region.



Workforce

Foster a dynamic, diverse workforce that promotes engagement and innovation, recognizing team members as RTD's greatest asset.



Sustainability

Provide sustainable mobility options while continually seeking to reduce RTD's environmental impact.

Systemwide Fare Study and Equity Analysis

- Purpose of Study
 - Take a comprehensive look at fare structure and pass programs
 - Evaluate fare affordability and structure
 - Increase access to service
- Study Elements
 - Fare study and equity analysis
 - Comprehensive public involvement
 - Outreach to diverse populations
 - Guidance from FTA
 - Consider impact of cost/structure on those who use transit most
- Schedule
 - Begin: Summer 2021
 - Duration: +/- 18 months (potential implementation 2023)

Thank you.

