

# Transit Development Program

Division of Transit & Rail

# DRAFT Transit Development Program

Planning tool that supports the identification and prioritization of Colorado' capital transit project needs to plan for and respond to future unexpected funding opportunities

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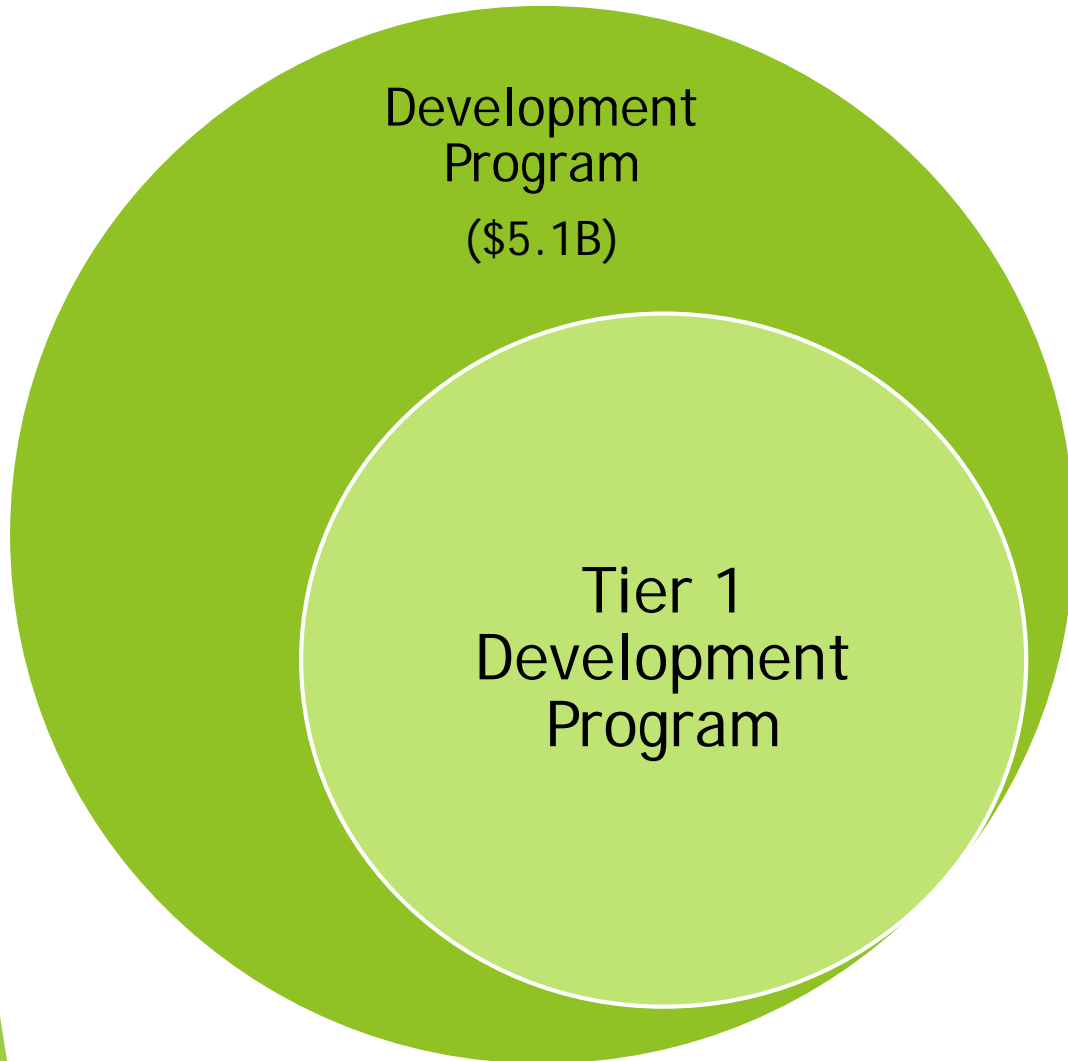
- ▶ Inventory of Unfunded Transit Capital Projects
  - ▶ Identified in plans & studies
  - ▶ Developed through planning processes
  - ▶ Facilities, Infrastructure, Equipment, Service Expansions, Planning
  
- ▶ Part of larger total transit needs assessment:
  - ▶ Asset Management, Operations, Capital Expansion

# Currently in Project Compilation Phase

Development  
Program  
(\$5.1B)

- ▶ 215 projects currently - and growing!
- ▶ \$5.1B total capital cost

# Next Step: Tier 1 Prioritization



## Tier 1 Development Program

- ▶ High priority projects
- ▶ Identified by each TPR/MPO
- ▶ Ongoing planning process – Tier 1 will periodically update

# Funding Decisions - Near term:

Development  
Program

Tier 1

SB267

2018  
Ballot

## SB267

- State bonding - 20yr payoff
- \$38m for Transit capital
- Decision needed in July

## 2018 Sales-tax Ballot Initiative (.62%)

- \$103m/year for Multi-modal
  - Up to \$800m for Capital Bonding
  - Remainder (\$73m) to Local and statewide priorities (capital & oper)
- 50/50 Match requirement (flexible)
- Candidate bond projects needed by August

# Tier 1 Development Program

## Planning Target:

- ▶ \$1.5B Statewide Planning Target

## Regional Planning Allocation:

- ▶ Quantifies the proportion for each TPR/MPO
- ▶ Guides PLANNING, not FUNDING
- ▶ TRAC subcommittee recommended a formula
  - Population, Transit Dependency, Jobs, Existing Ridership
- ▶ Tier 1 Target for Denver Area: \$945m

# Status of DRCOG TDP

- ▶ Met with stakeholders
  - Names, scopes, descriptions, etc.
  - Capital cost estimates
  - Operating costs associated with projects
- ▶ Identify Tier 1 priorities
  - Prioritize three projects per agency (rank order)
  - Obtain RTD concurrence (if applicable)



# Status of DRCOG TDP

- ▶ Challenges developing DRCOG TDP
  - Number of organizations represented
  - Time constraints
- ▶ Continue to develop a process that is comprehensive, inclusive, and fair

# Ballot Measure and Multimodal Funding

## ▶ Bond for Multimodal Capital Projects

- Up to \$30M
- 50% local match

## ▶ Local Multimodal Projects

- After bonded funds removed, 85% used for local, non-bonded projects
- 50% local match (reductions or exemptions allowed)

## ▶ Statewide Multimodal Projects

- After bonded funds removed, 15% used for regional or statewide projects
- No local match required

# Candidate Bonded Projects Criteria

- ▶ Local prioritization
- ▶ Project type
- ▶ Project size
- ▶ Local match available

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# Next Steps

- ▶ Continue to work with project sponsors
- ▶ Updated list in July for Transportation Commission adoption