

DRCOG, Comprehensive Economic Development Strategy



CO L O R A D O

**Office of Economic Development
& International Trade**

2022



Agenda

- Overview – Comprehensive Economic Development Strategy (CEDS)
 - CEDS' brief history in Northeast Colorado
- Three-step process
 - Creating a CEDS
 - EDA CEDS Review & Approval
 - Establishing an Economic Development District to Oversee the CEDS Program
- CEDS Value Proposition
 - EDA Grant Access
 - Competitive Advantage
 - Regional Alignment
- Cost Estimate
 - EDA Planning Grant
 - ✓ Match Requirement & How This is Calculated
 - Minimum vs. Optimum FTEs
- OEDIT Assistance Grant



CEDS

Program origins

- The Economic Development Administration was authorized under the Public Works and Economic Development Act of 1965.
- Congress articulated three tenets:
 - Create an environment that promotes economic activity
 - Promote job creation
 - Empower local and regional communities



Three-step Process

- Creating a CEDS
 - Roadmap to Resiliency Data
- EDA CEDS Review & Approval
- Establishing an Economic Development District to Oversee the CEDS Program







CEDS Value Proposition

- EDA Economic Planning Grant
- Access to EDA, HUD and USDA grants
- Competitive Advantage
- Regional Alignment



EDA/USDA Programs & Grants

Program	EDA	USDA RD
 <p>Planning and Technical Assistance</p>	<ul style="list-style-type: none"> • Planning Program • Local Technical Assistance • Economic Adjustment Assistance • Research and National Technical Assistance 	<ul style="list-style-type: none"> • Rural Placemaking Innovation Challenge (RPIC) • Community Facilities Technical Assistance and Training (CF-TAT) Grant • Rural Cooperative Development Initiative (RCDI) Grant • Solid Waste Management Grants • Rural Cooperative Development Grants
 <p>Infrastructure and Broadband Expansion</p>	<ul style="list-style-type: none"> • Economic Adjustment Assistance • Public Works 	<ul style="list-style-type: none"> • Rural Economic Development Loan and Grant Program • Community Facilities (CF) Direct Loans, Grants, Loan Guarantees • Electric Infrastructure Loans and Grants • Water and Waste Disposal Loans and Grants • Telecom Infrastructure Loans and Loan Guarantees • Distance Learning and Telemedicine (DLT) Grants • Broadband ReConnect Program • Community Connect Program • Business and Industry Loan Guarantees
 <p>Entrepreneurship and Business Assistance</p>	<ul style="list-style-type: none"> • Economic Adjustment Assistance • Public Works • Build to Scale 	<ul style="list-style-type: none"> • Rural Economic Development Loan and Grant Program • Rural Energy for America Guaranteed Loans and Grants Program (REAP) • Rural Business Development Grants (RBDG) • Biorefinery, Renewable Chemical, and Biobased Product Manufacturing Assistance • Value Added Producer Grants • Business and Industry Loan Guarantees • Intermediary Relending Program • The Rural Innovation Stronger Economy (RISE) Program
 <p>Workforce Development and Livability</p>	<ul style="list-style-type: none"> • Economic Adjustment Assistance • Public Works • STEM Talent Challenge 	<ul style="list-style-type: none"> • Rural Cooperative Development Initiative (RCDI) Grants • Rural Business Development Grants (RBDG) • Intermediary Relending Program • The Rural Innovation Stronger Economy (RISE) Program • Rural Microentrepreneur Assistance Program (RMAP) • Multifamily Housing Loan Guarantees • Delta Health Care Services Grant below the Multifamily Housing Loan Guarantee

Cost Estimate

- EDA Planning Grant
 - ✓ Match Requirement & How This is Calculated
- Minimum vs. Optimum FTEs



OEDIT Assistance Grant



Questions?

