



Annual listing of obligated projects

Fiscal year 2024

If you have difficulty using this document's content, please email access@drcog.org or call 303-455-1000. Please expect a response within 72 hours (three business days).

Contents

Abstract	3
Purpose of this report.....	4
Background.....	4
Denver Regional Council of Governments.....	4
Transportation Improvement Program	4
Summary of obligated projects.....	5
Obligation report	6



Abstract

- Title:** Fiscal year 2024 annual listing of obligated projects
- Author:** Denver Regional Council of Governments
- Subject:** Listing of all project funding obligations in the Denver region from October 1, 2023, to September 30, 2024
- Date:** December 2024
- Source of Copies:** Communications and Marketing
Denver Regional Council of Governments
1001 17th Street, Suite 700
Denver, Colorado 80202
303-455-1000
<http://www.drcog.org>
- Number of Pages:** 18
- Abstract:** This document lists all federal transportation funding obligated within the Denver region for the period October 1, 2023, through September 30, 2024 (federal fiscal year 2024).



Purpose of this report

The [federal metropolitan transportation planning statute](#) requires metropolitan planning organizations to work cooperatively with their relevant state and public transportation operator to develop a listing of projects for which federal transportation funds were obligated each federal fiscal year.

The Federal Highway Administration defines obligation as the federal government's legal commitment (or promise) to pay or reimburse states or other entities for the federal share of a project's eligible costs. Thus, an obligated project is one that the federal government has approved for reimbursement, though not necessarily reimbursed yet. Obligation does not necessarily mean that a project was initiated or completed during this year. The amount of funding obligated each year may also not be the same as the final project cost.

This report lists all federally funded transportation funding in the Denver region that was obligated in federal fiscal year 2024 (October 1, 2023, to September 30, 2024), as required in statute.

Background

Denver Regional Council of Governments

The Denver Regional Council of Governments, known as DRCOG, is an association of 58 local governments committed to protecting and enhancing the quality of life in the Denver, Colorado metropolitan area. DRCOG serves several functions for the region, including as a federally designated metropolitan planning organization. In this capacity, the council coordinates regional transportation planning to address important regional needs in Broomfield, Denver, Douglas and Jefferson counties, and portions of Adams, Arapahoe, Boulder and Weld counties.

Transportation Improvement Program

The Transportation Improvement Program, known as the TIP, is the adopted list of surface transportation projects and studies scheduled to receive federal or state transportation funds over a four-year period. Once a project is listed in the TIP, project sponsors work with the Colorado Department of Transportation (CDOT), the Regional Transportation District (RTD), or other contracting agencies to initiate their project and receive federal authorization (and obligation of federal funds). Sponsors may then begin work on their project and receive reimbursements of the federal share of costs.

The TIP covering federal fiscal year 2024 is the 2024-2027 TIP which was adopted on August 16, 2023, and has been amended regularly since adoption. Some of the projects in this obligation report are from previous TIPs.



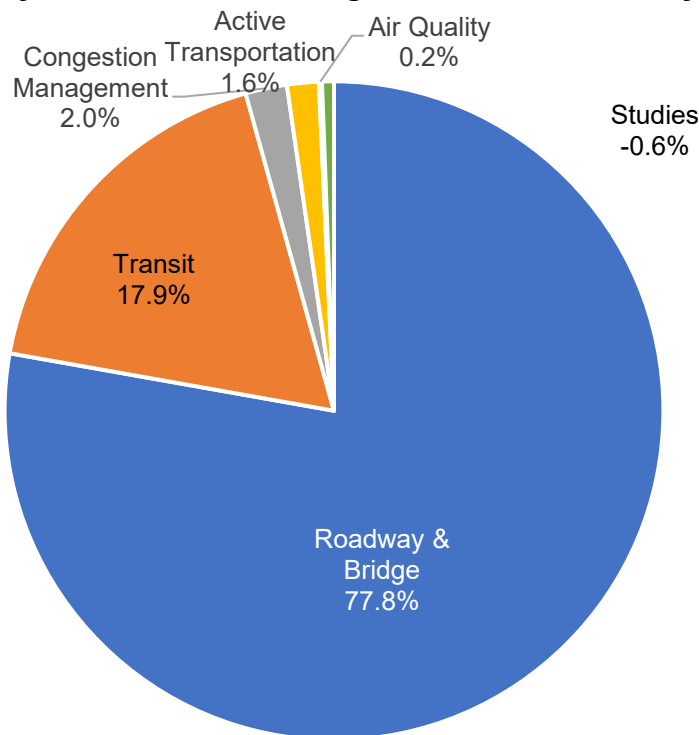
Summary of obligated projects

A net total of \$235.4 million was obligated in federal fiscal year 2024 on 84 transportation projects. Some statistics regarding these obligations include:

- \$185.3 million (78.7%) for roadway and bridge projects.
- \$42.6 million (18.1%) for transit projects.
- \$4.9 million (2.1%) for congestion management projects.
- \$3.7 million (1.6%) for stand-alone active transportation projects (does not include active transportation elements of other projects).
- \$0.4 million (0.2%) for other air quality projects.
- -\$1.4 million (-0.6%), representing a total deobligation, for studies.

Figure 1 illustrates these percentages:

Figure 1: Fiscal year 2024 federal obligations summarized by project type.



Obligation report

This report is organized by project sponsor. Information shown about each project includes:

- **Sponsor** lists the agency that is financially responsible for the project.
- **Project name** provides a brief description of the project.
- **TIP ID** is a unique number given to each project selected for inclusion in DRCOG's TIP.
- **Funding type** identifies the program that funds the project.
- **Obligation** is the sum of all the obligations that occurred for that project in this identified fiscal year only.
- **Active transportation** indicates if active transportation infrastructure is part of the project.
- **Total cost** lists the total project cost for the lifecycle of the project.
- **Federal funds** lists the total amount of federal transportation funds awarded in the most recent TIP that the project was active (may or may not be the currently adopted TIP).
- **Federal funds remaining** lists the programmed federal transportation funds that are remaining for the project.

The **Total cost** column includes local and state funds as part of the total overall project cost, and these are not broken out by project type. The federal funds in this report include the following funding types:

- **Bridge On-System and Off-System** funds are for the replacement, rehabilitation and widening of any public bridge, either on the state highway system or on locally maintained roadways.
- **Capital Investment Grant** funds transit capital investments, such as commuter rail, light rail and bus rapid transit.
- **Carbon Reduction Program** funds projects that reduce transportation-related carbon dioxide emissions.
- **Congestion Mitigation/Air Quality** can fund projects that reduce transportation-related emissions in non-attainment and maintenance areas for ozone, carbon monoxide and small particulate matter.
- **Congressional Allocation** funds are allocated by Congress for projects of priority to particular Congressmembers.
- **Federal Emergency** funding assists communities struck by natural disasters repair roads and bridges.
- **Freight** funds improve the efficient movement of freight on the National Highway Freight Network.
- **Highway Safety Improvement Program** funds improvements which reduce fatalities and serious injuries.



- **INFRA**, also known as the Nationally Significant Multimodal Freight and Highway Projects Program, funds projects of national or regional significance which improve the safety, efficiency and reliability of the movement of freight and people.
- **National Highway Performance Program** funds improvements to the condition and performance of the National Highway System to help ensure progress toward achieving federal performance targets.
- **Safe Routes to School** funds safety improvements for biking and walking to schools.
- **Section 5310** funds capital assistance grants to agencies, including private nonprofit organizations, to serve the transportation needs of older adults and people with disabilities.
- **Section 5339** funds the replacement, rehabilitation and purchase of buses and related equipment and construction of bus facilities.
- **Surface Transportation Block Grant** is a flexible funding category typically used to fund roadway reconstruction, roadway operational improvements, roadway widening, new roadways, new interchanges, interchange reconstruction, active transportation improvements and studies. Additional funds were provided to both the state and region to assist in recovery from the coronavirus pandemic.
- **Transportation Alternatives** primarily funds active transportation projects. Both DRCOG and CDOT distribute this funding type.
- **Wildlife Crossings Pilot Program** is a discretionary grant aiming to reduce wildlife vehicle collisions by providing safe wildlife crossings of roadways.

This report also contains deobligations, depicted as negative numbers. Deobligation occurs when the obligation is returned to the federal government. Deobligation occurs for several reasons, including:

- Bids came in lower than expected. After the project bid is accepted, the remaining obligated funds are returned and shown as a deobligation.
- Advanced construction projects (where the sponsor first pays the cost with non-federal funding and is reimbursed later) often result in a deobligation because first the project must be obligated to authorize work to begin and then deobligated when the sponsor agrees to pay the costs of the project. The project is then finally obligated again when it is time for the federal government to reimburse the sponsor.
- A project or project phase is closed out, deobligating any remaining funding. Project closeouts can sometimes take place many years after the project was completed.

This report also identifies which projects contain elements improving active transportation infrastructure. In some cases, this is an active transportation-only project (reflected in Figure 1). However, in most circumstances, the active transportation



components are part of a larger project. Since deobligations are not current “investments,” their active transportation applicability is noted as “No.”

Descriptions of the projects that are contained in this report can be found within the [TIP documents](#) or by using the [TRIPS searchable online database](#) of transportation projects in the Denver region. This report is based on records obtained from CDOT and RTD, as DRCOG does not directly participate in the obligation process.





Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
Arapahoe County	Arapahoe County Transit and Micromobility Study	2022-055	Carbon Reduction Program	-\$568,000	No	\$1,455,000	\$1,295,000	\$1,295,000
Arapahoe County	Dry Creek Operational Improvements: I25 to Inverness Drive East	2020-057	Congestion Mitigation / Air Quality	\$220,383	Yes	\$5,140,000	\$3,161,000	\$2,940,617
Arapahoe County	Gun Club Road and Quincy Avenue Operational Improvements	2016-040	Congestion Mitigation / Air Quality	\$241,400	Yes	\$12,700,000	\$4,892,000	\$4,650,600
Arapahoe County	I-25 and Dry Creek Road Southbound On-Ramp Operational Improvements	2020-058	Congestion Mitigation / Air Quality	-\$336,298	No	\$2,000,000	\$1,380,000	\$1,380,000
Aurora	Aurora Multimodal Access Improvements	2022-045	Carbon Reduction Program	\$531,179	Yes	\$6,640,000	\$2,224,000	\$1,692,821
Aurora	Aurora Multimodal Transportation Master Plan	2022-056	Carbon Reduction Program	-\$968,000	No	\$3,225,000	\$968,000	\$968,000
Aurora	Nine Mile Station Bicycle and Pedestrian Bridge over Parker Road	2020-010	Surface Transportation Block Grant	-\$4,722,176	No	\$8,463,000	\$2,991,000	\$0
Bennett	Bennett Kiowa Creek Trail	2022-046	Transportation Alternatives-DRCOG	\$348,550	Yes	\$5,871,000	\$2,349,000	\$2,000,450
Boulder	30th Street Corridor Improvements: Boulder Creek to Arapahoe	2022-008	Surface Transportation Block Grant	\$42,620	Yes	\$7,175,000	\$2,292,000	\$2,249,380

Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
Boulder	CO7 Multimodal Improvements: 38th/Marine to Cherryvale	2020-041	Surface Transportation Block Grant	\$201,999	Yes	\$1,900,000	\$760,000	\$558,001
Boulder	Downtown Boulder Station Improvements	2020-047	Surface Transportation Block Grant	\$77,000	No	\$982,000	\$393,000	\$316,000
Broomfield	CO7 Corridor Multimodal Improvements: Foothills Parkway to Brighton - Preconstruction	2020-007	Surface Transportation Block Grant	\$336,000	Yes	\$17,408,000	\$10,280,000	\$9,944,000
Broomfield	Industrial Lane Bikeway Phase 2: Bike/ Pedestrian Bridge over BNSF to US36/Flatiron Station	2020-019	Carbon Reduction Program	\$93,440	Yes	\$3,501,000	\$2,800,000	\$2,706,560
Broomfield	US287/120th Multimodal and Safety Study: Alter to Lowell	2020-071	Surface Transportation Block Grant	-\$97,207	No	\$600,000	\$480,000	\$480,000
Broomfield	US36/Broomfield and US36/Flatiron Bike-N-Ride Shelters, Amenities, Operations and Marketing	2020-018	Surface Transportation Block Grant	\$432,080	Yes	\$650,000	\$520,000	\$87,920
Castle Pines	I25/Castle Pines Parkway Bike/ Pedestrian Overpass - Preconstruction	2022-067	Congestion Mitigation / Air Quality	\$350,000	Yes	\$1,500,000	\$600,000	\$250,000



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
Castle Rock	CO86/5th and Founders/Ridge Intersection Operational Improvements	2020-051	Congestion Mitigation / Air Quality	\$3,697,568	Yes	\$6,500,000	\$4,225,000	\$527,432
CDOT	Enhanced Mobility of Seniors and Individuals with Disabilities (FTA 5310 - CDOT)	2012-107	Section 5310	\$1,269,770	No	\$40,070,000	\$29,273,000	\$28,003,230
CDOT	Federal Blvd Bus Rapid Transit: Englewood Station to Wagon Road Park-n-Ride - Preconstruction	2024-008	Carbon Reduction Program	-\$2,468,000	No	\$64,228,000	\$16,991,000	\$16,991,000
CDOT	Safe Routes to School Pool	2007-144	Safe Routes to School	\$16,275	Yes	\$9,499,000	\$2,572,000	\$2,555,725
CDOT	Transit Capital Program (FTA 5339)	2018-004	Section 5339	\$118,400	No	\$4,321,000	\$3,000,000	\$2,881,600
CDOT Region 1	I70/Kipling Interchange - Preconstruction Activities	2012-062	National Highway Performance Program	-\$21,477	No	\$5,600,000	\$0	\$0
CDOT Region 1	I25 Chain Down Station: Larkspur	2022-029	Freight	\$99,495	No	\$5,000,000	\$5,000,000	\$4,900,505
CDOT Region 1	I25 Greenland Wildlife Overpass	2024-094	Wildlife Crossings Pilot Program	\$22,000,000	No	\$30,750,000	\$22,000,000	\$0
CDOT Region 1	I25 Improvements: 84th to 104th - Preconstruction	2022-076	National Highway Performance Program	\$2,597,111	No	\$20,000,000	\$16,000,000	\$13,402,889



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
CDOT Region 1	I25/Speer and 23rd Interchange Reconstructions - Preconstruction	2022-075	Bridge On-System	\$68,229	No	\$15,000,000	\$11,500,000	\$11,431,771
CDOT Region 1	I70 Escape Ramp Between Floyd Hill and Denver West	2022-019	Freight	\$849,676	No	\$21,602,000	\$4,600,000	\$3,750,324
CDOT Region 1	I70 Floyd Hill Improvements: JC65 to Genesee Park	2022-020	Carbon Reduction Program	\$2,598,717	No	\$17,300,000	\$17,300,000	\$14,701,283
CDOT Region 1	I70 Region 1 Noise Walls	2020-098	STBG-Pandemic	\$7,483,697	No	\$35,800,000	\$9,700,000	\$2,216,303
CDOT Region 1	I70 Resurfacing: Chief Hosa to West Colfax	2024-084	Surface Transportation Block Grant	-\$26,349	No	\$44,792,000	\$3,000,000	\$3,000,000
CDOT Region 1	Region 1 Bridge Off-System Pool	2007-079	Bridge Off-System	\$1,626,832	No	\$10,383,000	\$3,910,000	\$2,283,168
CDOT Region 1	Region 1 Bridge On-System Pool	2007-078	Bridge On-System	\$13,486,047	No	\$42,988,000	\$42,988,000	\$29,501,953
CDOT Region 1	Region 1 FASTER Pool	2008-076	Highway Safety Improvement Program	\$9,878,770	Yes	\$125,999,000	\$10,200,000	\$321,230
CDOT Region 1	Region 1 Hazard Elimination Pool	2007-073	Highway Safety Improvement Program	\$5,924,229	No	\$72,021,000	\$72,021,000	\$66,096,771
CDOT Region 1	Region 1 Hot Spot Pool	2007-074	Highway Safety Improvement Program	\$949,506	No	\$1,732,000	\$1,732,000	\$782,494
CDOT Region 1	Region 1 Mobility Hub Pool	2020-100	Carbon Reduction Program	\$500,000	No	\$19,170,000	\$19,170,000	\$18,670,000



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
CDOT Region 1	Region 1 Permanent Water Quality Pool	2018-011	National Highway Performance Program	\$299,703	No	\$11,400,000	\$3,003,000	\$2,703,297
CDOT Region 1	Region 1 Regional Priority Project Pool	2016-057	National Highway Performance Program	\$1,611,461	Yes	\$63,855,000	\$63,855,000	\$62,243,539
CDOT Region 1	Region 1 Surface Treatment Pool	2007-096	National Highway Performance Program	\$33,350,284	No	\$149,574,000	\$132,792,000	\$99,441,716
CDOT Region 1	Region 1 Traffic Signal Pool	2007-075	Surface Transportation Block Grant	-\$1,356,763	No	\$12,983,000	\$0	\$0
CDOT Region 1	Region 1 Transportation Alternatives Pool	2018-002	Transportation Alternatives-CDOT	\$817,907	Yes	\$22,974,000	\$17,903,000	\$17,085,093
CDOT Region 1	Region 1 Vision Zero Pool	2022-079	Surface Transportation Block Grant	\$249,951	Yes	\$15,000,000	\$5,000,000	\$4,750,049
CDOT Region 1	Safer Main Streets Pool	2020-087	Surface Transportation Block Grant	\$822,880	Yes	\$85,394,000	\$26,500,000	\$25,677,120
CDOT Region 1	US6/Wadsworth Interchange Reconstruction	2005-072	National Highway Performance Program	\$5,405,311	Yes	\$127,107,000	\$35,107,000	\$29,701,689
CDOT Region 1	US85 Widening: Cook Ranch to Meadows	2001-154	Surface Transportation Block Grant	\$1,583,074	No	\$132,002,000	\$18,906,000	\$17,322,926
CDOT Region 1	Vasquez Operational Improvements: 52nd to 64th	2018-009	Congestion Mitigation / Air Quality	\$6,025,360	No	\$26,832,000	\$16,750,000	\$10,724,640



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
CDOT Region 4	CO119 Operational Improvements: Boulder to Longmont	2020-081	Surface Transportation Block Grant	\$29,171,347	Yes	\$162,982,000	\$37,499,000	\$8,327,653
CDOT Region 4	I25 Segment 5: CO66 to WCR38	2022-080	National Highway Performance Program	\$11,961,418	No	\$210,690,000	\$186,282,000	\$174,320,582
CDOT Region 4	Region 4 2013 Flood-Related Projects Pool	2012-116	Federal Emergency	-\$5,455,621	No	\$278,335,000	\$271,686,000	\$271,686,000
CDOT Region 4	Region 4 Bridge Off-System Pool	2008-028	Bridge Off-System	\$160,317	No	\$9,590,000	\$8,071,000	\$7,910,683
CDOT Region 4	Region 4 Bridge On-System Pool	2007-133	Bridge On-System	\$324,818	No	\$14,350,000	\$4,968,000	\$4,643,182
CDOT Region 4	Region 4 Hazard Elimination Pool	2007-094	Highway Safety Improvement Program	\$2,762,544	No	\$24,000,000	\$3,000,000	\$237,456
CDOT Region 4	Region 4 Hot Spot Pool	2007-092	Surface Transportation Block Grant	-\$8,397	No	\$800,000	\$0	\$0
CDOT Region 4	Region 4 Surface Treatment Pool	2007-095	National Highway Performance Program	\$8,867,882	No	\$47,672,000	\$31,791,000	\$22,923,118
CDOT Region 4	US287 and CO7 Advance Detection Expansion	2024-076	Surface Transportation Block Grant	\$237,999	No	\$378,000	\$238,000	\$1
CDOT Region 4	US287 Safety Median: Lafayette to Larimer County Line	2024-105	INFRA	\$199,999	No	\$11,539,000	\$11,539,000	\$11,339,001
Denver	East Colfax Bus Rapid Transit: Civic Center Station to Yosemite	2022-031	Capital Investment Grant	\$25,762,000	No	\$280,479,000	\$178,447,000	\$152,685,000



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
Denver	High Line Canal Trail Underpass at Hampden and Colorado	2016-038	Transportation Alternatives-DRCOG	-\$12,312	No	\$5,400,000	\$4,050,000	\$4,050,000
Denver	I25/Broadway Station Interchange Improvements	2016-021	Surface Transportation Block Grant	\$1,025,563	Yes	\$89,922,000	\$39,440,000	\$38,414,437
Denver	US85: C470 to Castle Rock (I25)	2001-154	Surface Transportation Block Grant	\$1,583,074	No	\$132,002,000	\$18,906,000	\$17,322,926
Douglas County	US85: Highlands Ranch Parkway to County Line Road Capacity Improvements	2016-042	Congestion Mitigation / Air Quality	\$3,586,000	Yes	\$60,000,000	\$26,273,000	\$22,687,000
DRCOG	Community Mobility Planning and Implementation Set-Aside	2020-077	Surface Transportation Block Grant	\$293,805	Yes	\$7,310,000	\$5,773,000	\$5,479,195
DRCOG	Regional Transportation Demand Management Set-Aside: Transportation Management Association Partnerships	1999-097	Surface Transportation Block Grant	\$242,117	No	\$8,946,000	\$4,935,000	\$4,692,883
DRCOG	Regional Transportation Operations and Technology Set-Aside	2016-004	Congestion Mitigation / Air Quality	\$5,811,760	No	\$21,820,000	\$9,153,000	\$3,341,240



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
DRCOG	Way to Go: Regional Transportation Demand Management Program	2012-064	Congestion Mitigation / Air Quality	-\$82,911	No	\$10,124,000	\$9,924,000	\$9,924,000
Englewood	Broadway Complete Streets Improvements: Hampden to Belleview	2022-060	Transportation Alternatives-DRCOG	\$1,055,600	Yes	\$7,540,000	\$4,185,000	\$3,129,400
Englewood	Oxford Station Pedestrian Bridge: Over Oxford Ave	2020-012	Surface Transportation Block Grant	-\$30,894	No	\$2,000,000	\$1,600,000	\$1,600,000
Golden	Peaks to Plains Trail - Downtown Golden	2024-060	Congressional Allocation	\$400,000	Yes	\$500,000	\$400,000	\$0
Jefferson County	Jefferson County Bike Master Plan Update	2020-074	Transportation Alternatives-DRCOG	-\$49,895	No	\$275,000	\$200,000	\$200,000
Lafayette	CO7/119th Intersection Improvements	2020-042	Congestion Mitigation / Air Quality	\$2,605,000	No	\$12,053,000	\$4,410,000	\$1,805,000
Lakewood	Wadsworth Operational Improvements: Vassar to Woodard	2022-015	Congestion Mitigation / Air Quality	\$4,900,150	Yes	\$8,644,000	\$4,911,000	\$10,850
Longmont	Coffman Busway: 1st to 9th	2020-083	Transportation Alternatives-CDOT	\$1,000,000	Yes	\$8,150,000	\$6,520,000	\$5,520,000
Louisville	CO42 Multimodal Improvements: Empire/Lock to CO7 - Preconstruction	2020-040	Surface Transportation Block Grant	\$1,000,000	Yes	\$8,500,000	\$2,750,000	\$1,750,000



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
Louisville	South Boulder Road At-Grade Crossing Improvements: Via Capri to Courtesy	2020-043	Surface Transportation Block Grant	\$803,000	Yes	\$1,433,000	\$1,003,000	\$200,000
Lyons	Saint Vrain Trail Extension: CO66 from McConnell to US36	2022-013	STBG-Pandemic DRCOG Region	\$224,825	Yes	\$2,166,000	\$1,848,000	\$1,623,175
Mead	3rd/Welker Intersection Improvements	2022-021	Congressional Allocation	\$1,000,000	Yes	\$6,623,000	\$2,600,000	\$1,600,000
Mead	CO66/WCR7 Pedestrian Underpass	2020-029	Transportation Alternatives-DRCOG	\$320,000	Yes	\$3,000,000	\$2,400,000	\$2,080,000
RAQC	Ozone State Implementation Plan Modeling	2016-058	Surface Transportation Block Grant	\$360,000	No	\$900,000	\$720,000	\$360,000
RTD	Light Rail Level Boarding Feasibility Study	2024-011	Surface Transportation Block Grant	\$1,200,000	No	\$1,500,000	\$1,200,000	\$0
RTD	RTD Capital Improvements: Bus and Facilities Funding	2012-108	Section 5339	\$13,772,888	No	\$53,474,000	\$84,236,000	\$70,463,112
Superior	US36 Bikeway Extension: Superior to Broomfield	2020-017	Transportation Alternatives-DRCOG	-\$8,522	No	\$1,312,000	\$1,049,000	\$1,049,000
Thornton	100th Avenue Multi-Use Path: Riverdale to Forest Circle	2022-051	Transportation Alternatives-DRCOG	\$76,800	Yes	\$946,000	\$284,000	\$207,200
Thornton	Thornton Multimodal Trail Study and Preconstruction	2022-050	STBG-Pandemic DRCOG Region	\$683,000	Yes	\$1,710,000	\$883,000	\$200,000



Sponsor	Project name	Project number	Funding type	Obligation	Active transportation	Total cost	Federal funds	Federal funds remaining
Wheat Ridge	Wadsworth Operations and Widening: 35th to I70	2016-020	Congressional Allocation	\$4,000,000	Yes	\$65,201,000	\$36,160,000	\$32,160,000

