

## Finance and Budget Committee

Meeting date: November 20, 2024

Agenda Item #: 7

### **Discussion of a resolution authorizing the Executive Director to negotiate and execute a contract with ECONorthwest for the development of a regional housing strategy for the Denver region in an amount not to exceed \$500,000 for a 12-month term.**

Agenda item type: Action item

#### **Summary**

Staff recommends adopting a resolution authorizing the Executive Director to negotiate and execute a one-year contract with ECONorthwest for the development of a regional housing strategy for the DRCOG region with a total amount not to exceed \$500,000.

#### **Background**

Almost three years ago, DRCOG began to examine how a regional approach to addressing housing needs might support local governments' efforts and contribute to addressing housing in our region. It was determined, after an intentional and thoughtful discernment process, that DRCOG would first facilitate an assessment of regional housing need, and then develop a regional housing strategy to identify regionally scaled approaches to address housing across the Denver region. With the Regional Housing Needs Assessment complete, DRCOG released a Request for Proposal (RFP) on September 11, 2024 to solicit services from consulting firms with experience in developing housing strategies and received four proposals.

The scope of work for a consultant team includes a summary of existing and current initiatives, an analysis of housing opportunities in alignment with transportation investments, engagement and consensus building for regionally scaled initiatives, and communications collateral to support housing initiatives. Funding for a regional housing strategy will be supported by a \$200,000 through the Energy and Mineral Impact Fund and \$300,000 of our federal transportation planning funding under our housing-transportation coordination work articulated in the Unified Planning Work Plan (UPWP).

A review panel of five DRCOG staff and three representatives from external partner organizations reviewed written proposals and participated in interviews with the four respondents. Based on the review panel's evaluation, DRCOG staff recommend that the Finance and Budget Committee authorize the Executive Director to negotiate and execute a contract with the preferred consultant, ECONorthwest, for the development of a regional housing strategy for a total contract amount not to exceed \$500,000.



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**Action by others**

None

**Previous discussion/action**

[September 18, 2024](#) – Finance and Budget Committee meeting

[August 16, 2023](#) – Board of Directors meeting

**Recommendation**

Move to adopt a resolution authorizing the Executive Director to negotiate and execute a contract with ECONorthwest for the development of a regional housing strategy for the Denver region in an amount not to exceed \$500,000 for a 12-month term.

**Attachment(s)**

Draft resolution

**For more information**

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701; or Sheila Lynch, Director, Regional Planning and Development, at (303) 480-6839 or [slynch@drcog.org](mailto:slynch@drcog.org).

