



Agenda
Finance and Budget Committee
Wednesday, March 4, 2026
5:30 p.m.
Video/Web Conference
Denver, CO

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1. Call to order

Consent agenda

2. Move to approve Consent agenda
 - A. Summary of February 4, 2026, meeting
(Attachment A)
 - B. Resolution authorizing the Executive Director to amend the contract with the Department of Transportation (DOT) for the SMART Stage One grant extending the term to June 30, 2026, in support of the Ride Alliance program.
(Attachment B)
 - C. Resolution authorizing the Executive Director to amend contracts with TransitPlus and DemandTrans extending the term to June 30, 2026 in support of the Ride Alliance program.
(Attachment C)
 - D. Resolution authorizing the Executive Director to amend a contract with the Colorado Department of Transportation (CDOT) for Transportation Demand Management (TDM) services extending the term to June 1, 2029.
(Attachment D)
 - E. Resolution authorizing the Executive Director to amend a revenue contract with the Colorado Department of Local Affairs, Colorado's Energy and Mineral Impact Assistance Fund, for development of a Regional Housing Strategy by updating the expiration date to no later than December 31, 2026.
(Attachment E)

Informational briefings

3. Presentation of the Fiscal Year 24/25 Audit.
(Attachment F) Jenny Hunnings, Chief Operating Officer
4. Fiscal Year 2025/2026 Budget Status Report.
(Attachment G) Jenny Hunnings, Chief Operating Officer

Administrative items

5. Report of the Chair
6. Report of the Executive Director
7. **Next meeting – April 1, 2026**
8. Other matters by members
9. Adjourn



ATTACH A

Finance and Budget Committee Meeting Summary

Wednesday, February 4, 2026

Meeting held via Microsoft Teams

Members Present

Jeslin Shahrezaei, Chair	Lakewood
Jeff Baker	Arapahoe County
Andy Kerr	Jefferson County
Sharon Davis	Arvada
Alison Coombs	Aurora
Robert Reichardt	Littleton
Justin Martinez	Thornton

Others Present: Douglas W. Rex, Executive Director; and DRCOG staff.

Chair Shahrezaei called the meeting to order at approximately 5:30 p.m. with a quorum present.

Move to approve consent agenda

Director Martinez **moved** to approve the consent agenda. The motion was **seconded** and **passed** unanimously.

Items on the consent agenda included:

- Summary of the January 7, 2026 meeting.
- Resolution authorizing the Executive Director to extend the contract with Radian for the 303 Artway and Montbello Loop Implementation Plan through March 31, 2026.
- Resolution authorizing the Executive Director to extend the contract with Toole Design for the Brighton Core City Circulation Plan through March 31, 2026.
- Amendment of Resolution No. 75, 2025 with Breakthrough Alliance of Colorado changing the term from December 31, 2027, to two years from date of contract execution.
- Resolution authorizing the Executive Director to increase the City of Boulder's subaward contract by \$300,000 in a total amount not to exceed \$1,500,000 with a term ending September 30, 2029.
- Amendment of Resolution No. 6, 2026 with Lutheran Family Services Rocky Mountains changing the term from January 31, 2028, to two years from date of contract execution.
- Amendment of Resolution No. 52, 2025 with Mi Casa Resource Center changing the term from October 16, 2027, to two years from date of contract execution.

Discussion of a resolution authorizing the Executive Director to award approximately \$350,000 in additional funding to Older Americans Act service providers for the period ending June 30, 2026.

Travis Noon provided an overview of the additional funding distributions to the Directors. DRCOG received carryover federal funding this fiscal year from unspent prior-year funds, largely due to COVID relief dollars, and has been strategically managing these one-time funds to soften anticipated fiscal cliffs; after covering internal administrative needs, about \$350,000 was available to allocate to current AAA service providers, who submitted over \$1.1 million in requests for additional funding. These requests were reviewed by the Advisory Committee on Aging Funding Subcommittee, which evaluated them based on AAA priority services (nutrition, transportation, and in-home basic needs), contractor performance and spend-down, compliance or service concerns, and the narratives provided. The subcommittee's recommendations were included in the packet for committee consideration.

Director Davis **moved** to approve **Resolution Number 10, 2026**, authorizing the Executive Director to award approximately \$350,000 in additional funding to Older Americans Act service providers for the period ending June 30, 2026. The motion was **seconded** and **passed** unanimously.

Discussion of a resolution authorizing the Executive Director to negotiate and execute a contract with Walker Consultants to provide transportation and urban planning consulting services for DRCOG's Fitzsimons Innovative Transportation Solutions study in an amount not to exceed \$300,000 for a period of 15 months from the date of contract execution.

Noreen Smyth provided an overview of the contract to the committee. The Livable Centers Set Aside Program, included in the FY 2024–2027 Transportation Improvement Program, provides \$2.5 million over four years to help regional partners enhance livability and connected multimodal centers in the Denver region. The Fitzsimons Urban Center project will assess current transportation conditions and develop coordinated multimodal access and parking strategies to improve connectivity, reduce congestion, and support growth. Following an RFP issued in July 2025, four proposals were reviewed by a multi-agency selection panel, three firms were interviewed, and although a preferred firm was initially approved, contract negotiations were unsuccessful, leading staff to recommend authorizing the Executive Director to negotiate and execute a contract with Walker Consultants for up to \$300,000 over 15 months to advance the project.

Director Coombs **moved** to approve **Resolution Number 11, 2026**, authorizing the Executive Director to negotiate and execute a contract with Walker Consultants to provide transportation and urban planning consulting services for DRCOG's Fitzsimons Innovative Transportation Solutions study in an amount not to exceed \$300,000 for a period of 15 months from the date of contract execution. The motion was **seconded** and **passed** unanimously.

Report of the Chair

The Chair encouraged members to fill out the survey sent to members soliciting participation on internal and external committees for DRCOG.

Report of the Executive Director

The Executive Director supported the Chair's report.

Next meeting – March 4, 2026

Other matters by members

There were no other matters by members.

Adjourn

The meeting adjourned at approximately 5:40 p.m.

ATTACH B

Finance and Budget Committee

Meeting date: March 4, 2026

Agenda Item #: 2 – B

Discussion of a resolution authorizing the Executive Director to amend the contract with the Department of Transportation (DOT) for the SMART Stage 1 One grant extending the term to June 30, 2026 in support of the Ride Alliance program.

Agenda item type: Consent agenda

Summary

This action is requesting approval to amend the contract term date for the SMART Stage 1 Ride Alliance grant to June 30, 2026. There are no budget or scope of work changes associated with this extension.

Background

DRCOG's grant application to the SMART grant opportunity was accepted in March 2024 with term dates of July 1, 2024-January 31, 2026. The grant award of \$975,486 provides funding to upgrade and pilot the Ride Alliance Trip Exchange Hub, a Demand Response Transportation service that will coordinate trip requests, reduce trip denials and streamline reporting processes across human-service transportation providers.

The project completed goals including a significant redesign and enhancement to the Trip Exchange Hub, direct trip booking capabilities for transportation providers, and integrated transportation providers Via Mobility Services, RTD FlexRide, DRCOG Area Agency on Aging Transportation Voucher Program, Uber Technologies Inc., and the North Front Range Metropolitan Planning Organization RideNoCo project through a combination of API, middleware and a direct trip import and export process. The project completed a successful pilot testing phase in November-December 2025 with these transportation providers, testing nearly 60 one-way rides with 19 unique clients. Due to time constraints, the project determined early on that direct trip booking capabilities for the public would be saved for a later project phase. However, the project came in under budget and has successfully received approval from DOT to extend the project through June 30, 2026 to complete a direct trip booking interface accessible to the public and complete additional Trip Exchange Hub enhancements identified during the pilot phase. There are no budget changes or scope of work changes associated with this contract extension.

Action by others

None.

Previous discussion/action

[May 1, 2024](#) – Finance and Budget Committee meeting



Recommendation

Move to adopt a resolution authorizing the Executive Director to amend the contract with the Department of Transportation (DOT) for the SMART Stage One Grant extending the term to June 30, 2026 in support of the Ride Alliance program.

Attachment(s)

Draft resolution.

For more information

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701 or drex@drcog.org; or Malorie Miller, Senior Planner, Transportation Planning and Operations, at 720-278-3444 or mmiller@drcog.org.



Denver Regional Council of Governments
State of Colorado

Finance and Budget Committee

Resolution No. 16, 2026

A resolution authorizing the Executive Director to amend the contract with the Department of Transportation (DOT) for the SMART Stage One Grant extending the term to June 30, 2026 in support of the Ride Alliance program.

Whereas, in March 2024 the Denver Regional Council of Governments was awarded \$975,486 from the SMART Stage 1 grant with no match requirement; and

Whereas, in July 2024 a contract was executed with the Department of Transportation for term dates of July 1, 2024 through January 31, 2026; and

Whereas, in January 2026 the Denver Regional Council of Governments received approval from the Department of Transportation to extend the grant completion date to June 30, 2026; and

Whereas; the contract expired in January 2026 and the Denver Regional Council of Governments desires to extend the grant to ensure full completion of the project with no budget or scope of work changes associated.

Now, therefore, be it resolved that the Finance and Budget Committee authorizes the Executive Director to amend the contract with the Department of Transportation (DOT) for the SMART Stage One Grant extending the term to June 30, 2026 in support of the Ride Alliance program.

Resolved, passed, and adopted this 4th day of March, 2026 at Denver Colorado.

Judi Kern, Chair
Finance and Budget Committee
Denver Regional Council of Governments

ATTEST:

Douglas W. Rex, Executive Director

ATTACH C

Finance and Budget Committee

Meeting date: March 4, 2026

Agenda Item #: 2 – C

Discussion of a resolution authorizing the Executive Director to amend contracts with TransitPlus and DemandTrans extending the term to June 30, 2026 in support of the Ride Alliance program.

Agenda item type: Consent agenda

Summary

This action is requesting approval to amend the contract term date with TransitPlus and DemandTrans for their technical expertise with the SMART Stage 1 Ride Alliance project to June 30, 2026. There are no budget or scope of work changes associated with this extension.

Background

DRCOG was awarded a \$975,486 SMART Stage 1 grant in March 2024 to upgrade and pilot the Ride Alliance Trip Exchange Hub. The trip exchange hub is a Demand Response Transportation platform that will coordinate trip requests, reduce trip denials and streamline reporting processes across human-service transportation providers. The project selected TransitPlus and DemandTrans for their technical expertise, experience with related projects, and history of working on the Ride Alliance project through a Request for Proposals process in August 2024. With TransitPlus and DemandTrans support, the project achieved majority of the goals identified in the SMART Stage 1 grant application but determined early on a direct trip booking interface accessible to the public would be completed later on due to time and project constraints. The project came in under budget and received approval from the Department of Transportation to extend the grant completion date from January 31, 2026 to June 30, 2026 to complete this work along with additional Trip Exchange Hub enhancements identified during the pilot testing phase. There are no requested changes to the scope of work or budget associated with this request.

Action by others

None.

Previous discussion/action

[October 16, 2024](#) – Finance and Budget Committee meeting

Recommendation

Move to adopt a resolution authorizing the Executive Director to amend contracts with TransitPlus and DemandTrans extending the term to June 30, 2026 in support of the Ride Alliance program.

Attachment(s)

Draft resolution.



For more information

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701 or drex@drcog.org; or Malorie Miller, Senior Planner, Transportation Planning and Operations, at 720-278-3444 or mmiller@drcog.org.



Denver Regional Council of Governments
State of Colorado

Finance and Budget Committee

Resolution No. 17, 2026

A resolution authorizing the Executive Director to amend contracts with TransitPlus and DemandTrans extending the term to June 30, 2026 in support of the Ride Alliance program.

Whereas, in March 2024 the Denver Regional Council of Governments was awarded \$975,486 from the SMART Stage 1 grant with no match requirement and in August 2024 a Request for Proposals was published and selected TransitPlus and DemandTrans for technical expertise; and

Whereas, in December 2024 the Denver Regional Council of Governments executed a contract with TransitPlus and DemandTrans in an amount not to exceed \$545,950; and

Whereas; the contract expired in January 2026 and the Denver Regional Council of Governments desires to extend the contract to ensure full completion of the project.

Now, therefore, be it resolved that the Finance and Budget Committee authorizes the Executive Director to amend contracts with DemandTrans and TransitPlus extending the term to June 30, 2026 in support of the Ride Alliance program.

Resolved, passed, and adopted this 4th day of March, 2026 at Denver Colorado.

Judi Kern, Chair
Finance and Budget Committee
Denver Regional Council of Governments

ATTEST:

Douglas W. Rex, Executive Director

ATTACH D

Finance and Budget Committee

Meeting date: March 4, 2026

Agenda Item #: 2 – D

Discussion of a resolution authorizing the Executive Director to amend a contract with the Colorado Department of Transportation (CDOT) for Transportation Demand Management (TDM) services extending the term to June 1, 2029.

Agenda item type: Consent agenda

Summary

This action is related to amending the termination date of a master contract with the Colorado Department of Transportation to receive funding, which will be awarded to eligible recipients through subrecipient contracts through the Transportation Improvement Program, Travel Demand Management set-aside, to support marketing, educational and outreach projects.

Background

The Denver Regional Council of Governments has awarded Transportation Improvement Program (TIP) funds through the Travel Demand Management Services (TDM) set-aside program to eligible recipients to support marketing, educational and outreach projects.

The Federal Highway Administration, Colorado Department of Transportation and Denver Regional Council of Governments have agreed to a two-year pilot program for an approach where the Colorado Department of Transportation and the Denver Regional Council of Governments will enter into a programmatic grant agreement for this program, and the Denver Regional Council of Governments will then subcontract with grant recipients.

The Denver Regional Council of Governments executed a contract with the Colorado Department of Transportation to receive funding in the amount of \$1,000,000, which will be awarded through subrecipient contracts to eligible recipients for non-infrastructure TDM projects. The term date of this contract is 24 months from the contract effective date of June 2, 2025.

Due to delays in the execution of contracts awarded to subrecipients, the Denver Regional Council of Governments would like to extend the term date of the revenue contract to June 1, 2029 affording grant subrecipients adequate time to complete their set-aside projects.

Action by others

None

Previous discussion/action

[May 21, 2025](#) – Finance and Budget Committee



Recommendation

Move to adopt a resolution authorizing the Executive Director to amend the revenue contract with the Colorado Department of Transportation for Transportation Demand Management contract oversight extending the term to June 1, 2029.

Attachments

Draft resolution

For more information

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701 or drex@drcog.org; or Steve Erickson, Director, Communications and Marketing, at 303-480-6716 or serickson@drcog.org.



Denver Regional Council of Governments
State of Colorado

Finance and Budget Committee

Resolution No. 18, 2026

A resolution authorizing the Executive Director to amend the revenue contract with the Colorado Department of Transportation for Transportation Demand Management contract oversight extending the term to June 1, 2029.

Whereas, the Denver Regional Council of Governments has awarded Transportation Improvement Program funds through the Travel Demand Management Services set-aside program to eligible recipients to support marketing, educational and outreach projects; and

Whereas, the Federal Highway Administration, Colorado Department of Transportation and Denver Regional Council of Governments have agreed to a two-year pilot program for an approach where the Colorado Department of Transportation and Denver Regional Council of Governments will enter into a programmatic grant agreement for this program, and Denver Regional Council of Governments will then subcontract with grant recipients; and

Whereas, the Denver Regional Council of Governments executed a contract with the Colorado Department of Transportation to receive funding in the amount of \$1,000,000, which will be awarded through subrecipient contracts to eligible recipients for non-infrastructure travel demand management projects. The current term date of this contract is 24 months from the contract effective date of June 2, 2025; and

Whereas, delays in contracting with subrecipients make it necessary to extend the term date of the contract to June 1, 2029, so that grant subrecipients have an adequate amount of time to complete their set-aside projects.

Now, therefore, be it resolved that the Finance and Budget Committee hereby authorizes the Executive Director to amend the revenue contract with the Colorado Department of Transportation for Transportation Demand Management contract oversight extending the term to June 1, 2029.

Resolved, passed, and adopted this 4th day of March, 2025 at Denver Colorado.

Judi Kern, Chair
Finance and Budget Committee
Denver Regional Council of Governments

ATTEST:

Douglas W. Rex, Executive Director

ATTACHE

Finance and Budget Committee

Meeting date: March 4, 2026

Agenda Item #: 2 – E

Resolution authorizing the Executive Director to amend a revenue contract with the Colorado Department of Local Affairs, Colorado’s Energy and Mineral Impact Assistance Fund, for development of a Regional Housing Strategy by updating the expiration date to no later than December 31, 2026.

Agenda item type: Consent agenda

Summary

This action is related to amending the termination date of a revenue contract with the Colorado Department of Department of Local Affairs through Colorado’s Energy and Mineral Impact Fund for the development of a Regional Housing Strategy.

Background

DRCOG received a grant from the Department of Local Affairs, the More Housing Now Set Aside of the Energy and Mineral Impact Assistance Fund, for \$200,000 to support the development of a regional housing strategy. The Energy and Mineral Impact Fund requires a match and this funding is aligned with Metropolitan Transportation Planning funding through the Unified Planning Work Program to support the development of a regional housing strategy with a total estimated cost of \$500,000. The funding supports consulting services for the Regional Housing Strategy.

The revenue contract with DOLA expires on March 31, 2026. DRCOG staff anticipates completing the Regional Housing Strategy by the third quarter of 2026 and recommends extension of the revenue contract to align with the anticipated completion of the Regional Housing Strategy. The request is to amend the expiration date of the revenue contract with the Department of Local Affairs to no later than December 31, 2026.

Action by others

None

Previous discussion/action

[September 18, 2024](#) – Finance and Budget Committee meeting

Recommendation

Move to adopt a resolution authorizing the Executive Director to amend a revenue contract with the Colorado Department of Local Affairs, Colorado’s Energy and Mineral Impact Assistance Fund, for development of a Regional Housing Strategy by updating the expiration date to no later than December 31, 2026.

For more information

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701; or Sheila Lynch, Director, Regional Planning and Development, at 303-480-6839 or slynch@drcog.org.



Denver Regional Council of Governments
State of Colorado

Finance and Budget Committee

Resolution No. 19, 2026

A resolution authorizing the Executive Director to amend a revenue contract with the Colorado Department of Local Affairs, Colorado's Energy and Mineral Impact Assistance Fund, for development of a Regional Housing Strategy by updating the expiration date to no later than December 31, 2026.

Whereas, the Denver Regional Council of Governments was awarded funding from the Department of Local Affairs, the More Housing Now Set Aside of the Energy and Mineral Impact Assistance Fund for the development of a Regional Housing Strategy; and

Whereas, the Denver Regional Council of Governments executed a revenue contract with the Colorado Department of Local Affairs to receive funding in the amount of \$200,000. The current term date of this contract is March 31, 2026; and

Whereas, DRCOG anticipates completing the development of the Regional Housing Strategy by the third quarter of this year and extending the revenue contract to a date no later than December 31, 2026 will allow adequate time to complete the funded work.

Now, therefore, be it resolved that the Finance and Budget Committee hereby authorizes the Executive Director to amend a revenue contract with the Colorado Department of Local Affairs, Colorado's Energy and Mineral Impact Assistance Fund, for development of a Regional Housing Strategy by updating the expiration date to no later than December 31, 2026.

Resolved, passed, and adopted this 4th day of March, 2026 at Denver Colorado.

Judi Kern, Chair
Finance and Budget Committee
Denver Regional Council of Governments

ATTEST:

Douglas W. Rex, Executive Director

ATTACH F

Finance and Budget Committee

Meeting date: March 4, 2026

Agenda Item #: 3

Presentation of the Fiscal Year 24/25 Audit.

Agenda item type: Informational briefing

Summary

No action is needed as this is an informational item that provides transparency to the Finance and Budget Committee on DRCOG's fiscal performance.

Background

A presentation of the Fiscal Year 2024/2025 audit will be made by CliftonLarsonAllen, certified public accountants.

Each year, in accordance with the DRCOG Articles of Association, DRCOG shall obtain an annual audit of its financial transactions and expenditures and report them to the Finance and Budget Committee.

No findings were reported in this audit for federal awards.

Action by others

None

Previous discussion/action

None

Recommendation

None

Attachment

Link: [DRCOG Financial Statement FY 24/25](#)

For more information

If you need additional information, please contact Douglas W. Rex, Executive Director, at drex@drcog.org; or Jenny Hunnings, Chief Operating Officer at 720-635-5733 or jhunnings@drcog.org .



ATTACH G

Finance and Budget Committee

Meeting date: March 4, 2026

Agenda Item #: 4

Fiscal Year 2025/2026 Budget Status Report

Agenda item type: Informational briefing

Summary

The budget is a fiscal guide of DRCOG operations from July 1 – June 30 each year. On December 31, 2025, DRCOG completed the second quarter (or first half) of Fiscal Year (FY) 2025/2026.

Background

Each year, DRCOG staff prepares a budget to inform and direct financial operations for the coming fiscal year (July 1 – June 30). Through the budget process, projections are made on all streams of revenue for the organization to include federal and state funding, participating member contributions, local/other funding, and in-kind contributions. Expenses are inclusive of all personnel costs, contractual agreements, cash match obligations, and other operating expenses such as office rent, business insurance premiums, technology, and capital outlay.

On December 31, 2025, DRCOG completed two quarters of FY 2025/2026. The attached draft actuals to budget report reflects a summary of revenue and expenses posted through this date and their variance to the FY 2025/2026 budget. Because DRCOG revenue and expenses are recorded on a reimbursement basis, an official financial statement is produced once a year upon the completion of the annual audit. The attached 6-month report is not intended to act as an official statement of position for the organization, but rather as a tool to track DRCOG's fiscal performance as it relates to the budget thus far in the fiscal year.

Action by others

[May 21, 2025](#) – Board of Directors meeting

Previous discussion/action

None

Recommendation

None

Attachments

Fiscal Year 25/26 Budget Summary and Comparison

For more information

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701 or drex@drcog.org; or Jenny Hunnings, Chief Operating Officer, at 720-635-5733 or jhunnings@drcog.org.



FISCAL YEAR 25/26 BUDGET SUMMARY AND COMPARISON

	<u>31-Dec-25</u>	<u>FY 25/26</u>	<u>%</u>
	Actuals	Budget	Variance
REVENUES			
Member Dues	\$ 1,102,700	\$ 2,099,000	53%
Federal Grants	\$ 13,042,928	\$ 74,080,162	18%
State Grants	\$ 3,855,427	\$ 6,469,136	60%
Pass Through Funds	\$ 7,870,818	\$ 16,759,813	47%
Local/Other Funds	\$ 546,259	\$ 1,694,288	32%
In-kind Services	\$ 601,803	\$ 1,305,192	46%
DRCOG Reserve Fund - AAA	\$ -	\$ 320,868	0%
Interest/Investment Income	\$ 94,226	\$ 50,000	188%
TOTAL REVENUES	\$ 27,114,161	\$ 102,778,459	26%
EXPENDITURES			
Personnel	\$ 9,054,515	\$ 20,494,454	44%
Contractual Services	\$ 6,603,875	\$ 58,308,354	11%
Pass Through	\$ 7,870,818	\$ 16,759,813	47%
DRCOG Cash	\$ 876,809	\$ 1,381,669	63%
Non-personnel	\$ 1,749,772	\$ 5,701,169	31%
Capital Outlay		\$ 83,000	0%
TOTAL EXPENDITURES	\$ 26,155,788	\$ 102,728,459	25%
Total Revenue	\$ 27,114,161		
Total Expenditures	\$ 26,155,788		
Net Increase (Decrease)	\$ 958,373		

PASS-THROUGH FUNDS			
Area Agency on Aging	\$ 6,766,404	\$ 13,563,600	50%
Federal Transit Administration	\$ 1,104,414	\$ 2,720,900	41%
Human Services Transportation	\$ -	\$ 475,313	0%
TOTAL PASS-THROUGH FUNDS	\$ 7,870,818	\$ 16,759,813	47%